



Board of Education Report

File #: Rep-122-24/25, **Version:** 1

2024-25 First Interim Report, Multi-Year Projections, Resolutions to Release Committed Fund Balance, Resolution to Commit Fund Balance, and Resolution to Transfer Funds to Special Reserve Fund

December 10, 2024

Office of the Chief Financial Officer

Action Proposed:

Authorization for the following actions:

1. Approval of the 2024-25 First Interim Financial Report, which contains a “positive” certification (enclosed herewith as “Attachment A”). In addition, approve to submit the First Interim Report to the Los Angeles County Superintendent of Schools (CSS)
2. Approval of the enclosed Resolution to Release Committed Fund Balance in Fiscal Year 2024-25. (enclosed herewith as “Attachment B”).
3. Approval of the enclosed resolution to Release Committed Fund Balance to Assigned Balance in Fiscal Year 2024-25 (enclosed herewith as “Attachment C”).
4. Approval of the enclosed resolution to commit fund balance to a “Local Reserve of 5% of Expenditures” and to transfer these committed funds from the general fund to the special reserve fund (enclosed herewith as “Attachment D”).

Background:

Under Education Code Sections 35035(i), 42130, and 42131, District staff must prepare and submit interim financial reports to the governing board at intervals throughout the fiscal year. As part of the interim financial reports, the Board certifies to the County Superintendent of Schools, the State Controller, and the State Superintendent of Public Instruction whether the District is able to meet its financial obligations for the remainder of the current fiscal year and the next two fiscal years, using one of three certification scenarios:

- A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.
- A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.
- A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

As required by Governmental Accounting Standards Board (GASB) Statement No. 54 *Fund Balance Reporting Governmental Fund Type Definitions*, Attachment B sets forth to release committed fund balance, Attachment C releases committed fund balance to assigned fund balance, and Attachment D commits funds from the general fund and transfers these committed funds to the Special Reserve Fund (Fund 17) as allowed per (Education Code Section 42840). The multi-year projection, current year and two subsequent years, assumes the board will release a portion of the “Local Reserve of 5% of Expenditures” commitment and transfer uncommitted funds back to the general fund in fiscal year 2026-27 in order to achieve a *positive* certification.

File #: Rep-122-24/25, Version: 1**Expected Outcomes:**

Upon adoption by the Board, the District files the First Interim Report with the County Superintendent of Schools (CSS) to be in compliance with Education Code requirements.

Approval of the Resolutions to Release Committed Fund Balance ensures that the District adheres to GASB 54.

Approval of the Resolution to transfer funds from the general fund to the Special Reserve Fund adheres to (Education Code Section 42840).

Board Options and Consequences:

The Board may accept the staff's determination of a positive condition or approve the report with a modification of the revenue and expenditure projections.

CSS shall review the District's certification. It has the authority and responsibility to change the certification if it determines that the District's certification was not appropriate.

In the event the District's certification is other than positive at the first interim period, it must submit a proposal to the CSS that addresses the District's fiscal conditions ("fiscal recovery plan"). In addition, it may not, in that fiscal year or the next fiscal year, issue non-voter approved debt unless the County Superintendent determines that the District shall probably make repayment of such debt issuance. CSS may also impose various restrictions on districts that fail to deal with financial issues raised in interim reports. Finally, rating agencies may consider interim reports when evaluating or revising credit ratings.

Without approval to release committed fund balance or commit fund balance, the District will not be able to implement any proposed changes to commitments. The commitment may be changed or removed only by the governing board taking the same formal action that imposed the initial constraint.

Without approval to release committed fund balance to assigned balance, the funds will remain committed. The commitment may be changed or removed only by the governing board taking the same formal action that imposed the initial constraint.

Without approval to transfer committed funds from the general fund to the Special Reserve Fund (Fund 17), committed funds would remain in the general fund.

Policy Implications:

Approval and submission of the District's 2024-25 First Interim Financial Report and Resolutions to Release Committed Fund Balance shall comply with the Education Code, LACOE, and GASB requirements.

Budget Impact:

This report maintains reserves at the required statutory level.

Student Impact:

Compliance with Education Code ensures that the District shall continue to operate and serve its student population.

Equity Impact:

Component	Score	Score Rationale
Recognition	3	District budgeting ranges from "not recognizing historical inequities" to "actively recognizing and specifying historical inequities". While some allocations of resources are district-wide, some investments such as Student Equity Need Index recognizes historical inequities.

File #: Rep-122-24/25, Version: 1

Component	Score	Score Rationale
Resource Prioritization	3	Resource prioritization varies from a district-wide perspective to a targeted student population based on student need and its impact on student achievement.
Results	3	Resources are allocated to the extent that it would support student needs, address priorities of achieving the District Strategic Plan
TOTAL	9	

Issues and Analysis:

None

Attachments:

Attachment A - 2024-25 First Interim Financial Report and Multi-Year Projections

Attachment B - Resolution to Release Committed Fund Balance

Attachment C - Resolution to Release Committed Fund Balance to Assigned Balance

Attachment D - Resolution to Commit Fund Balance and Transfer Funds to the Special Reserve Fund

Informatives:

None

Submitted:

11/26/2024

File #: Rep-122-24/25, Version: 1

RESPECTFULLY SUBMITTED,


ALBERTO M. CARVALHO
Superintendent

APPROVED & PRESENTED BY:


PEDRO SALCIDO
Deputy Superintendent,
Office of the Deputy Superintendent

REVIEWED BY:


DEVORA NAVERA REED
General Counsel

APPROVED & PRESENTED BY:


CHRIS MOUNT-BENITES
Chief Financial Officer
Office of the Chief Financial

Approved as to form.

REVIEWED BY:


NOLBERTO DELGADILLO
Deputy Chief Business Officer, Finance

Approved as to budget impact statement.

ATTACHMENT A



LOS ANGELES UNIFIED SCHOOL DISTRICT

FIRST INTERIM

FINANCIAL REPORT

Fiscal Year 2024-25

First Interim Financial Report

FY 2024 – 2025

TABLE OF CONTENTS

	PAGE
District Certification of Interim Report	1 - 2
1 st Interim Financial Report and Multi-Year Projections- Attachment A	3 - 14
General Fund Summary – Unrestricted/Restricted	15 - 36
General Fund – Comments on Significant Differences	37 - 38
General Fund – Average Daily Attendance	39 - 42
General Fund – Assumptions	43 - 44
Special Reserve Fund for Other Than Capital Outlay Projects	45 - 47
General Fund – Cash Flow Worksheet Budget Year 1 & Year 2 and Assumptions	48 - 56
General Fund – Multiyear Projections for FY 2025-26 & 2026-27	57 - 62
General Fund – Multiyear Assumptions	63 - 68
General Fund – Criteria and Standards Review	69 - 103
Board of Education Report No. 122/24-25- Attachment B	104-105
Board of Education Report No. 122/24-25- Attachment C	106-107
Board of Education Report No. 122/24-25- Attachment D	108-109

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: _____ Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

- POSITIVE CERTIFICATION
As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION
As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION
As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Ernie Thomas Telephone: 213-241-2737
Title: Controller E-mail: ernie.thomas@lausd.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.		X
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?		X
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2023-24) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)		n/a
		• Classified? (Section S8B, Line 3)		n/a
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?		X
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?		X
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

FY25 FIRST INTERIM FINANCIAL REPORT AND MULTI-YEAR PROJECTIONS

This section provides an overview of LA Unified’s FY25 First Interim Financial Report and multi-year projections. As required under Education Code Sections 35035(i), 42130, and 42131, this report shall be submitted to the Los Angeles County Office of Education (LACOE) on or before December 15, 2024. The Board is requested to certify LA Unified’s financial condition as “Positive¹,” meaning that LA Unified is projected to meet its financial obligations in FY5 and in the two subsequent fiscal years.

The First Interim Financial Report is a comparison between projected actual revenues and expenditures and the Current Modified Budget as of October 31, 2024.

Highlights

- The First Interim Report projects a General Fund (unrestricted/unassigned) ending balance of \$1,924 million in FY25, and this is factored to balance future years. This ending balance is \$1,699 million higher than reported at Adopted Budget in June, and \$519 million higher than the budget as of October 31, 2024². (See Appendix I, Tables 1 to 4, for variances between Budget and First Interim).
- For FY25, LA Unified is expected to meet its financial commitments and its 5% General Fund ending balance requirement in addition to the 1% Reserve for Economic Uncertainties as set forth in LA Unified’s Budget and Finance Policy.
- As of First Interim, the multi-year changes in expenditures and revenues resulted in a cumulative ending balance of \$86 million by the end of FY27. This is \$73 million higher than reported at Adopted Budget in June. (See Appendix II for the details of changes in FY26 and FY27 Unrestricted General Fund).

Captive Update

The formation and capitalization of the Los Angeles Unified School District Insurance Company, LLC (“Captive”) is complete. The Captive is a wholly owned subsidiary of the District domiciled in the state of Vermont. The Captive has issued policies that provide coverage for FY25. Loss Portfolio Transfer Agreements that provide coverage for prior fiscal years have been executed between the Captive and the District.

¹ A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.

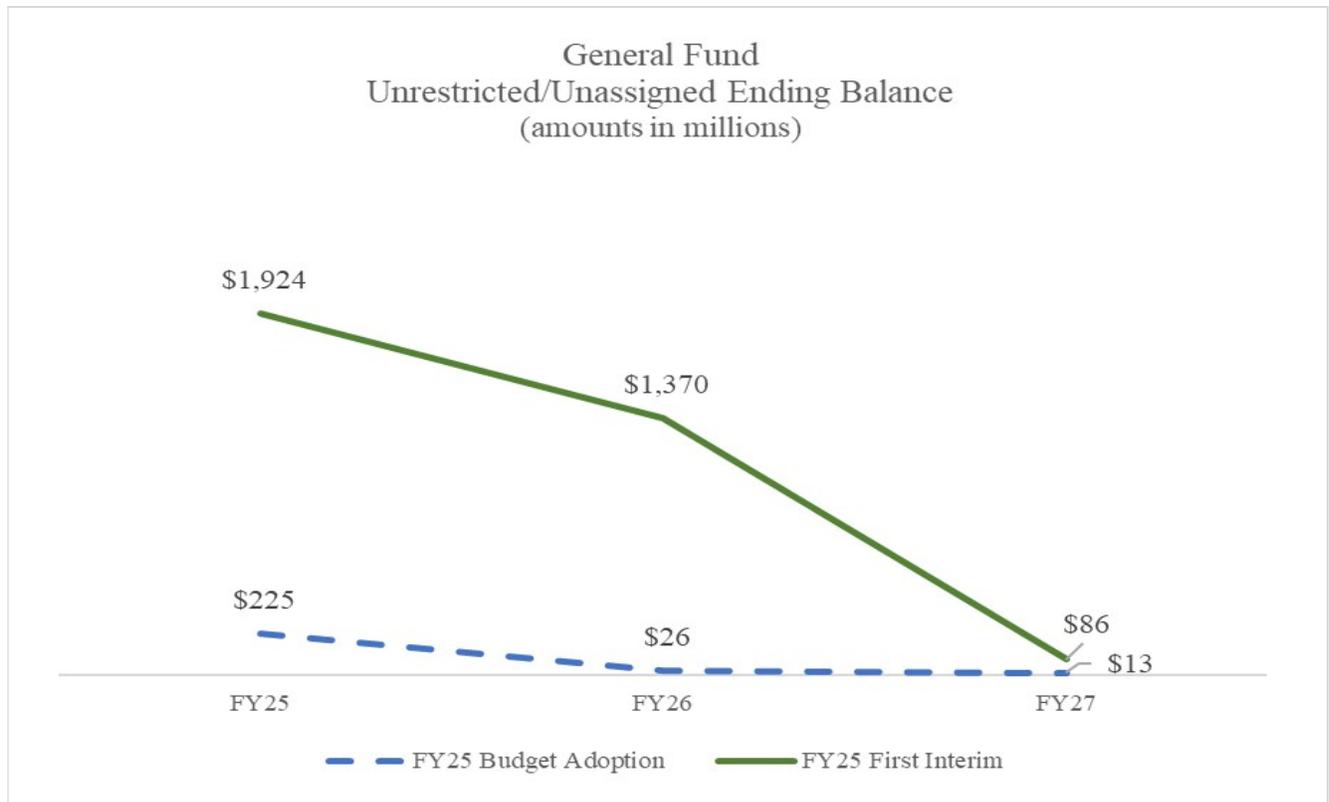
A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.

A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

² Final Budget released in June 2024 adjusted to incorporate the Enacted State Budget, the results of Unaudited Actuals, and other changes.

Reserve Levels

LA Unified’s statutory reserve requirement for economic uncertainty is 1% of total expenditures and other financing uses. Upon Board approval, an additional 5% Local Reserve of \$593 million shall be transferred in FY25 from Unrestricted/Unassigned General Fund to the newly established Fund 17 Special Reserve for Other Than Capital Outlay Projects. To maintain positive balances in the current three-year multi-year projection period, funds are anticipated to be transferred from Fund 17 to the General Fund in FY26 and FY27, subsequently reducing Local Reserves to 2% in FY27 (refer to Appendix II: Changes in Revenue for additional detail). General Fund Unrestricted/Unassigned Ending balances for the multi-year projection are shown in the following chart:



FISCAL OUTLOOK

As indicated previously, FY26 and FY27 budgets utilize one-time ending fund balance; LA Unified continues to be challenged with deficit spending wherein expenditures are greater than projected revenues. The projected deficits in FY26 and FY27 are over \$1 billion for each year. When calculated as a percent of the LA Unified’s Unrestricted General Fund projected expenditures and other financing uses, these deficits equal to 20% and 18% in FY26 and FY27, respectively. LA Unified’s practice of using one-time/non-recurring resources for ongoing expenses does not comply with prevailing best practices and has drawn comment from LACOE.

The FY25 Enacted State Budget addressed a \$47 billion deficit through a mix of solutions and included plans of \$28 billion to tackle the FY26 budget deficit as well. The Legislative Analyst’s Office (LAO), however, estimates that the FY25 Enacted State Budget closed a higher shortfall of \$55 billion. The difference is due to the methodology in calculating baseline spending for TK-14 education. Although existing and ongoing TK-14 programs were spared from reductions, Proposition 98 included a

suspension of the FY24 minimum guarantee, substantial withdrawal of \$8 billion from the Public School System Stabilization Account (PSSSA) commonly known as the Proposition 98 reserve as well as a \$4 billion budget deferral in FY24 and a \$489 million cash and budget deferral in FY25. The Proposition 98 funding in FY25 is \$115 billion, which includes a \$4 billion maintenance factor payment. This is a partial payment of the state's maintenance factor obligation of \$8 billion resulting from the suspension of the FY24 Proposition 98 minimum guarantee. Also, spending level in FY25 is significantly lower primarily due to a \$4 billion deferral payment. LAO's 2025-26 Budget: California's Fiscal Outlook report released in November 2024 estimates a roughly balanced budget in FY26. Beginning in FY27, the State faces annual operating deficits growing from about \$20 billion to about \$30 billion. Cost-of-living adjustment (COLA) is projected at 2.46 percent for FY26. The Governor has a mandatory deadline to submit a balanced FY26 budget proposal to the Legislature by the statutory deadline of January 10, 2025. At that time, the proposal shall provide details on the State's spending plan including Proposition 98.

APPENDIX I

FY25 UNRESTRICTED AND RESTRICTED GENERAL FUND

	Unrestricted			Unrestricted		
	Adopted Budget	Modified Budget	Favorable (Unfavorable)	First Interim	Modified Budget	Favorable (Unfavorable)
LCFF Sources	\$ 6,416	\$ 6,415	\$ (1)	\$ 6,415	\$ 6,415	\$ -
Federal Revenues	2	2	-	2	2	-
Other State Revenues	126	126	-	140	126	14
Other Local Revenues	358	341	(17)	357	341	16
Total Revenues	\$ 6,902	\$ 6,884	\$ (17)	\$ 6,913	\$ 6,884	\$ 29

	Restricted			Restricted		
	Adopted Budget	Modified Budget	Favorable (Unfavorable)	First Interim	Modified Budget	Favorable (Unfavorable)
LCFF Sources	\$ 32	\$ 32	\$ -	\$ 32	\$ 32	\$ (1)
Federal Revenues	861	911	50	710	911	(200)
Other State Revenues	1,569	1,633	65	1,562	1,633	(72)
Other Local Revenues	45	61	16	59	61	(2)
Total Revenues	\$ 2,506	\$ 2,637	\$ 130	\$ 2,363	\$ 2,637	\$ (274)

Revenues – Modified Budget to Adopted Budget

Modified Budget when compared to Adopted Budget for General Fund (Unrestricted) is lower by a net amount of \$17 million mainly due to a decreased estimate of interest income resulting from a lesser anticipated average cash balance and lower interest rate.

The Modified Budget when compared to Adopted Budget for General Fund (Restricted) is higher by a net amount of \$130 million due to \$52 million increased in Title 1 revenue.

Revenues – Modified Budget to First Interim

General Fund (Unrestricted): The First Interim revenue projections for the General Fund (Unrestricted) are higher than the Modified Budget by a net amount of \$29 million primarily due to the following:

- Higher home-to-school transportation reimbursement of \$13 million.
- Higher projected income from lease and rental income of \$10 million.
- Receipt of \$7 million from liability insurance recovery.

General Fund (Restricted): The First Interim revenues are projected to be lower compared to the Modified Budget by \$273 million. Federal revenues consist primarily of grants, which recognize revenue based on expenditures incurred. The net decrease is primarily due to the inclusion of full grant allocation in the Modified Budget, which often spans more than one fiscal year. For example, Title I allocation for FY25 and the prior-year carryover, totaling \$512 million, is included in the Modified Budget; however, this budget is intended for expenditures beyond June 30, 2025. In contrast, the first interim projection is based on revenue expected to be recognized within the current fiscal year. This results in a total decrease of \$137 million in the first interim, primarily attributed to Title I (\$104 million), Title II (\$7 million), Title III (\$5 million), and Title IV (\$20 million).

Another primary reason for the lower projected revenue is attributed to lower projected spending in programs such as Literacy Coaches and Reading Specialist Grant (\$33 million), Clean School Bus Program (\$20 million), After-School Programs (\$24 million), A-G Access/Success Grant (\$16 million), and CA Community Schools Partnership Program (\$16 million), and Dual Enrollment Opportunities (\$12 million). These grants are allowed to be carried over if not fully spent by the end of this current fiscal year, except for the After-school Programs.

Table 2A
Summary of 2024-25 General Fund - Unrestricted Program Expenditures
(in millions)

	Unrestricted			Unrestricted		
	Adopted Budget	Modified Budget	Favorable (Unfavorable)	First Interim	Modified Budget	Favorable (Unfavorable)
Certificated Salaries	\$ 3,125	\$ 2,855	\$ 270	\$ 2,701	\$ 2,855	\$ 154
Classified Salaries	941	837	104	855	837	(18)
Employee Benefits	1,885	1,769	116	1,738	1,769	31
Books & Supplies	432	990	(558)	350	990	640
Services & Operating Expenditures	567	589	(23)	590	589	(1)
Capital Outlay	95	82	13	80	82	2
Other Outgo	7	8	(1)	7	8	1
Total Expenditures	\$ 7,052	\$ 7,130	\$ (79)	\$ 6,321	\$ 7,130	\$ 809

Table 2B
Summary of 2024-25 General Fund - Restricted Program Expenditures
(in millions)

	Restricted			Restricted		
	Adopted Budget	Modified Budget	Favorable (Unfavorable)	First Interim	Modified Budget	Favorable (Unfavorable)
Certificated Salaries	\$ 1,061	\$ 1,430	\$ (369)	\$ 1,315	\$ 1,430	\$ 114
Classified Salaries	633	788	(155)	787	788	1
Employee Benefits	1,185	1,325	(140)	1,368	1,325	(44)
Books & Supplies	765	883	(118)	321	883	562
Services & Operating Expenditures	502	925	(423)	850	925	75
Capital Outlay	10	193	(183)	78	193	115
Other Outgo	-	-	-	-	-	-
Total Expenditures	\$ 4,156	\$ 5,544	\$ (1,388)	\$ 4,720	\$ 5,544	\$ 823

Expenditure – Modified Budget to Adopted Budget

The Modified Budget when compared to Adopted Budget for General Fund (Unrestricted) is higher by a net amount of \$79 million mainly due to higher spending in Books and Supplies due to minimal underspend.

Modified Budget when compared to Adopted Budget for General Fund (Restricted) is higher by a net amount of \$1,388 million mainly due to fully budgeting Expanded Learning Opportunities Program (ELOP), Learning Recovery Emergency Block Grant (LREBG), and fund balance grants such as Educator Effectiveness.

Expenditures³ – Modified Budget to First Interim

First Interim General Fund (Unrestricted) expenditure projection is lower than the Modified Budget by a net amount of \$809 million, primarily due to the following:

- To optimize expiring funding, program expenditures originally covered by the General Fund Unrestricted are being reallocated to LREBG amounting to a total of \$610 million.
- Another main reason for lower expenditure attributed to the Central Office’s Strategic Staff Plan are projected to be approximately \$49 million.
- Other programs that were projected to be lower in spending are: Targeted Student Population (\$401 million), and General School Programs (\$136 million).
- The Modified Budget reflects adjustments due to school site vacancies.

First Interim General Fund (Restricted) expenditures are projected to be lower by a net amount of \$823 million compared to the Modified Budget. As mentioned in the Restricted Revenue section, The Modified Budget represents full allocations covering multiple years of spending, whereas First Interim projections include only current year of spending. This difference is the primary cause of the major variances between the Modified Budget and the First Interim.

	Unrestricted			Unrestricted		
	Adopted Budget	Modified Budget	Favorable (Unfavorable)	First Interim	Modified Budget	Favorable (Unfavorable)
Indirect Cost	\$ (262)	\$ (277)	\$ 15	\$ (251)	\$ (277)	\$ (26)
Transfers In	30	30	-	30	30	-
Other Sources	-	-	-	-	-	-
	(232)	(247)	15	(221)	(247)	(26)
Transfer Out	(50)	(643)	(593)	(643)	(643)	-
Contribution	(1,660)	(1,727)	(66)	(1,529)	(1,727)	197
	(1,711)	(2,370)	(659)	(2,172)	(2,370)	197
Net	\$ (1,942)	\$ (2,616)	\$ 674	\$ (2,393)	\$ (2,616)	\$ 223

³ Projections of expenditures are primarily based on analysis using current and historical trends with comparison to the budget as of specific periods of time. This includes validation with program staff for projection of future trends and estimates.

Table 3B
Summary of 2024-25 General Fund Other Financing Sources/Uses/Indirect Cost
(in millions)

	Restricted			Restricted		
	Adopted Budget	Modified Budget	Favorable (Unfavorable)	First Interim	Modified Budget	Favorable (Unfavorable)
Indirect Cost	\$ 218	\$ 235	\$ (16)	\$ 211	\$ 235	\$ (23)
Transfers In	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
	218	235	(16)	211	235	(23)
Transfer Out	-	-	-	-	-	-
Contribution	1,660	1,727	(66)	1,529	1,727	(197)
	1,660	1,727	(66)	1,529	1,727	(197)
Net	\$ 1,879	\$ 1,961	\$ (83)	\$ 1,741	\$ 1,961	\$ (221)

Net Contributions/Transfers⁴ - Modified Budget to Adopted Budget

There is no variance between Modified Budget and Adopted Budget for Transfers-In and Other Sources for both General Fund (Unrestricted) and General Fund (Restricted).

Net Contributions/Transfers - Modified Budget to First Interim

- Indirect cost recovery in General Fund Unrestricted decreased by \$26 million, driven by lower expenditures projected in restricted programs and other special revenue funds.
- The contribution from General Fund Unrestricted to support General Fund Restricted programs is projected to be \$197 million less than the Modified Budget. This reduction primarily results from reallocating \$195 million in qualified expenditures from the Special Education (SPED) program to the LREBG, thereby decreasing the required contribution from General Fund Unrestricted fund.

Cash flow – The ending cash balance as of June 30, 2025, is projected to be approximately \$4 billion.

⁴ Contributions represent amounts contributed within the General Fund when expenditures incurred for a given restricted resource (e.g., Special Ed program) exceed the amount available for expenditure. Transfers are inflows/outflows of moneys between funds (e.g., Child Development Fund) for various purposes including support for program activities.

Table 4A
Summary of 2024-25 General Fund Ending Balance - Unrestricted
(in millions)

	<u>Unrestricted</u>			<u>Unrestricted</u>		
	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Favorable (Unfavorable)</u>	<u>First Interim</u>	<u>Modified Budget</u>	<u>Favorable (Unfavorable)</u>
Nonspendable	\$ 48	\$ 49	\$ 1	\$ 49	\$ 49	\$ -
Restricted	-	-	-	-	-	-
Committed	1,797	-	(1,797)	-	-	-
Assigned	726	721	(5)	1,211	721	490
Unassigned-Reserve for Economic Uncertainties	112	133	21	133	133	-
Unrestricted/Unassigned	225	1,405	1,180	1,924	1,405	519
Ending Balance	\$ 2,908	\$ 2,308	\$ 600	\$ 3,317	\$ 2,308	\$ 1,009

Table 4B
Summary of 2024-25 General Fund Ending Balance - Restricted
(in millions)

	<u>Restricted</u>			<u>Restricted</u>		
	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Favorable (Unfavorable)</u>	<u>First Interim</u>	<u>Modified Budget</u>	<u>Favorable (Unfavorable)</u>
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,673	381	(1,292)	757	381	376
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned-Reserve for Economic Uncertainties	-	-	-	-	-	-
Unrestricted/Unassigned	-	-	-	-	-	-
Ending Balance	\$ 1,673	\$ 381	\$ (1,292)	\$ 757	\$ 381	\$ 376

General Fund Ending Balances – The summary of changes as discussed above resulted in a net increase in the unrestricted and restricted ending balances by \$1,009 million and \$376 million, respectively. The unrestricted ending balance is composed of non-spendable, assigned and unrestricted/unassigned categories, and shall be used to balance future fiscal years.

- Committed Ending Balance: funds are subject to internal policies and constraints. These policies are self-imposed by the LA Unified’s highest level of decision-making authority.
- Assigned Ending Balance: Carryover funds that are intended to be used for a specific purpose.
- Unrestricted/Unassigned Ending Balance: The First Interim unrestricted/unassigned ending balance is \$1,009 million higher than the Modified Budget for FY25. This results in an addition to the beginning balance for FY26.

Restricted ending balance represents unspent balance from legally restricted funding sources.

- This is primarily comprised of federal grants such as Titles I – IV, Prop 28 (Art and Music, & Instructional Materials Discretionary Block Grant), and ELOP.

APPENDIX II

FY26 AND FY27 UNRESTRICTED/UNASSIGNED GENERAL FUND MULTI-YEAR BUDGET PROJECTIONS

The chart below shows the net changes in unrestricted/unassigned General Fund balance by comparing FY25 First Interim to FY25 Adopted Budget in June. This considers cumulative projected increases and decreases in revenues and expenditures across the three fiscal years:

Amounts in Millions	FY25	FY26	FY27
Unrestricted/Unassigned Ending Balance at Adopted Budget (June)	\$225	\$26	\$13
Changes from Adopted Budget to First Interim	\$1,699	\$1,344	\$73
Unrestricted/Unassigned Ending Balance at First Interim (December)	\$1,924	\$1,370	\$86

The FY25 Unrestricted/Unassigned Ending Balance has been factored into the FY26 and FY27 multi-year projections. The estimated unrestricted/unassigned ending balance by the end of FY27 is \$86 million.

- **Changes in Revenues** – Changes in Revenues and Other Financing Sources in FY26 and FY27 are mostly due to a planned interfund transfer from Special Reserve Fund for Other Than Capital Outlay Projects and higher projection of interest income offset by lower LCFF estimates.
 - Transfer from Fund 17 Special Reserve Fund for Other Than Capital Outlay Projects of \$46 million in FY26 and \$331 million in FY27 to fund general operating expenses.
 - Increased estimates for interest income are due to assumptions of a higher interest rate and average daily cash balance from previous estimates. Projected interest income increased by \$12 million and \$28 million in FY26 and FY27, respectively.
 - The FY25 norm day enrollment is lower than projected, which resulted in decreased funded Average Daily Attendance (ADA) in subsequent years. LCFF revenue decreased by \$5 million in FY26 and \$5 million in FY27. Beginning in FY23, LCFF revenue for LA Unified is calculated based on the average of the three prior years' ADA.
- **Changes in Expenditures, Contributions, and Assignments** – Net changes in estimated expenditures, contribution, and assignments in FY26 and in FY27 are projected to change the estimated ending balance. Major changes include the following:
 - Transfer of expenditures to Expanded Learning Opportunities Programs (ELOP);
 - Higher indirect cost rate to 8.38% from 5.23% for FY26;
 - Higher projected costs for Other Post-Employment Benefits (OPEB) for annual required contribution;
 - Higher projected costs for liability self-insurance based on the latest feasibility study;
 - Release of various assigned balances to unassigned ending balance, mainly for Student Equity Needs Index (SENI). SENI will be partially funded in FY26 with the projected FY25 carryover instead.
 - Updates to contributions to Routine Repair and Maintenance Account (RRMA) and Reserve for Economic Uncertainties to meet statutory requirements.

Assigned Ending Balances

Appendix III shows assigned ending balances by program. Carryovers include the General Fund School Program, Targeted Student Population (TSP) programs, other school site programs. Some of the estimated carryovers also have corresponding matching revenues, such as donations, filming, civic centers' permits, class fees, and other fees for service programs.

ASSIGNED BALANCES

(Amount in millions)

CATEGORY	PROGRAM	PROGRAM NAME	FY25 Estimates	FY26 Estimates	FY27 Estimates
General Fund School Allocation	13027	General Fund School Program	\$ 53.5	\$ -	\$ -
General Fund School Allocation Total			53.5	-	-
<i>General Fund School Allocation, Percentage of Total Assigned Balance</i>			<i>4%</i>	<i>0%</i>	<i>0%</i>
School Site Programs	Various	School Donations	27.5	27.4	27.3
School Site Programs	Various	Filming/Non-Filming Rental	19.7	24.5	28.9
School Site Programs	11266	Community Schools Resolution	16.2	20.2	24.1
School Site Programs	13723	Charter School Categorical Block Grant	7.0	14.4	21.7
School Site Programs	14503	Proposition 39 Over-Allocated Space-School	6.5	12.3	18.2
School Site Programs	15891	Student Attendance Incentive Program	3.7	6.3	8.9
School Site Programs	13990	Humanizing Education for Equitable Transformation (HEET)	3.1	6.4	9.8
School Site Programs	13724	Schools Facilities Improvements	1.5	3.6	5.7
School Site Programs	10381	Charter School Allocation In Lieu Of Economic Impact Aide	0.8	1.8	2.8
School Site Programs	16141	Lease/Rental Proceeds-Charter Agreement	0.3	0.2	0.1
School Site Programs	10194	General Fund-Computer Reimbursement	0.2	0.3	0.5
School Site Programs	12702	Partner Program	0.2	0.3	0.4
School Site Programs	12702	Verizon Innovative Learning Digital Promise	0.2	0.3	0.4
School Site Programs	10682	Partnership for Los Angeles Schools (PLAS) Donation	0.2	0.2	0.2
School Site Programs	13229	Special Education-School Based Enterprise	0.1	-	-
School Site Programs	10644	Verizon/Homelessness and Foster Care Program - School	0.1	0.1	0.1
School Site Programs	12711	Pass-Through Receipts for School Needs	0.0	-	-
School Site Programs	16919	Certificated School Site Vacancies	-	92.3	92.3
School Site Programs	16972	Classified School Site Vacancies	-	49.5	49.5
School Site Programs	15369	Foreign Student Processing Fee	(0.0)	-	-
School Site Programs	11476	Civic Center Permit Program	(1.8)	-	-
School Site Programs Total			85.1	259.6	290.3
<i>School Site Programs, Percentage of Total Assigned Balance</i>			<i>7%</i>	<i>56%</i>	<i>57%</i>
Proportionality	10544	TSP (Targeted Student Population)-Pending Allocation	371.6	-	-
Proportionality	10552	TSP (Targeted Student Population)-Student Equity Needs Index (SENI)	213.2	-	-
Proportionality Total			584.8	-	-
<i>Proportionality, Percentage of Total Assigned Balance</i>			<i>48%</i>	<i>0%</i>	<i>0%</i>
Districtwide Costs	16928	Reserve for Student Equity Needs Index (SENI)	300.0	-	-
Districtwide Costs	16929	Proportionality On-Hold Pending Plan	117.9	117.9	117.9
Districtwide Costs	16929	School Programs On-Hold Pending Plan	59.0	59.0	59.0
Districtwide Costs	16928	Reserve for Workforce Protection Fund	-	17.0	34.0
Districtwide Costs	10677	JUUL Settlement	3.6	-	-
Districtwide Costs	10593	Energy Rebate Conservation Administration	1.1	1.5	1.8
Districtwide Costs	10676	Community Challenge Grant	1.1	1.1	1.1
Districtwide Costs Total			482.6	196.4	213.7
<i>Districtwide Costs, Percentage of Total Assigned Balance</i>			<i>40%</i>	<i>43%</i>	<i>42%</i>
Central Office	14423	Incentive-Breakfast-Discretionary	3.5	4.2	4.9
Central Office	10643	Verizon/Homelessness and Foster Care Program - Central	0.6	0.6	0.6
Central Office	12654	Board Members Discretionary Funds	0.3	-	-
Central Office Total			4.4	4.8	5.4
<i>Central Office, Percentage of Total Assigned Balance</i>			<i>0%</i>	<i>1%</i>	<i>1%</i>
Grand Total			\$ 1,210.5	\$ 460.8	\$ 509.5

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	6,447,313,744.00	6,446,466,652.00	1,382,754,713.36	6,446,466,652.00	0.00	0.0%
2) Federal Revenue		8100-8299	862,803,941.00	912,443,457.00	468,810,827.40	712,107,897.08	(200,335,559.92)	-22.0%
3) Other State Revenue		8300-8599	1,694,670,251.00	1,759,284,135.00	351,191,499.54	1,700,971,382.24	(58,312,752.76)	-3.3%
4) Other Local Revenue		8600-8799	402,548,094.00	401,974,566.00	101,352,739.65	415,871,727.53	13,897,161.53	3.5%
5) TOTAL, REVENUES			9,407,336,030.00	9,520,168,810.00	2,304,109,779.95	9,275,417,658.85		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	4,185,706,684.00	4,284,484,729.00	1,299,361,947.24	4,016,878,496.49	267,606,232.51	6.2%
2) Classified Salaries		2000-2999	1,574,129,061.00	1,625,378,341.00	509,722,276.08	1,642,388,267.16	(17,009,926.16)	-1.0%
3) Employee Benefits		3000-3999	3,069,824,729.08	3,093,369,917.00	897,282,220.20	3,105,992,499.59	(12,622,582.59)	-0.4%
4) Books and Supplies		4000-4999	1,196,807,642.98	1,873,514,802.17	109,673,998.49	671,391,282.51	1,202,123,519.66	64.2%
5) Services and Other Operating Expenditures		5000-5999	1,069,259,224.04	1,514,431,670.00	396,103,023.30	1,439,778,630.25	74,653,039.75	4.9%
6) Capital Outlay		6000-6999	104,250,281.00	275,015,679.00	19,860,193.91	157,811,518.00	117,204,161.00	42.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	6,929,742.00	7,653,474.00	2,012,066.96	7,174,058.00	479,416.00	6.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(43,357,124.00)	(42,253,860.00)	(7,298,752.58)	(39,683,579.08)	(2,570,280.92)	6.1%
9) TOTAL, EXPENDITURES			11,163,550,240.10	12,631,594,752.17	3,226,716,973.60	11,001,731,172.92		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,756,214,210.10)	(3,111,425,942.17)	(922,607,193.65)	(1,726,313,514.07)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	30,000,000.00	30,000,000.00	57,403.19	30,000,000.00	0.00	0.0%
b) Transfers Out		7600-7629	50,170,664.00	642,746,403.00	39,684,507.78	642,740,752.38	5,650.62	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(20,160,664.00)	(612,736,403.00)	(39,627,104.59)	(612,730,752.38)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,776,374,874.10)	(3,724,162,345.17)	(962,234,298.24)	(2,339,044,266.45)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	6,413,618,717.17	6,413,618,717.17		6,413,618,717.17	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			6,413,618,717.17	6,413,618,717.17		6,413,618,717.17		
d) Other Restatements		9795	(56,695,075.11)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			6,356,923,642.06	6,413,618,717.17		6,413,618,717.17		
2) Ending Balance, June 30 (E + F1e)			4,580,548,767.96	2,689,456,372.00		4,074,574,450.72		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,869,848.00	2,920,417.00		2,920,416.91		
Stores		9712	34,749,397.00	38,594,296.00		38,594,295.83		
Prepaid Items		9713	10,362,747.00	7,955,509.00		7,956,630.96		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,672,606,997.00	381,361,903.00		757,425,344.25		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,796,856,244.00	0.00		0.00		
d) Assigned								

2024-25 First Interim
General Fund
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Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	726,085,979.00	721,164,985.00		1,210,471,121.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	112,240,000.00	132,750,000.00		132,750,000.00		
Unassigned/Unappropriated Amount		9790	224,777,555.96	1,404,709,262.00		1,924,456,641.77		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,506,990,501.00	3,924,167,285.00	1,202,842,544.00	3,924,167,285.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	1,218,699,765.00	770,896,916.00	193,295,464.00	770,896,916.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,254,547.00	6,253,151.00	0.00	6,253,151.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	13,000,699.00	13,106,352.00	10,602,843.94	13,106,352.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,551,549,127.00	1,576,132,062.00	0.00	1,576,132,062.00	0.00	0.0%
Unsecured Roll Taxes		8042	51,223,966.00	51,223,966.00	40,934,198.73	51,223,966.00	0.00	0.0%
Prior Years' Taxes		8043	46,324,938.00	39,767,098.00	31,660,643.61	39,767,098.00	0.00	0.0%
Supplemental Taxes		8044	35,245,140.00	33,565,132.00	5,408,748.91	33,565,132.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	271,509,995.00	288,669,186.00	1,883,564.27	288,669,186.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	137,917,463.00	139,160,708.00	129,218.17	139,160,708.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	(304,894.27)	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			6,838,716,141.00	6,842,941,856.00	1,486,452,331.36	6,842,941,856.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(422,975,857.00)	(427,971,857.00)	(104,258,195.00)	(427,971,857.00)	0.00	0.0%
Property Taxes Transfers		8097	31,573,460.00	31,496,653.00	560,577.00	31,496,653.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			6,447,313,744.00	6,446,466,652.00	1,382,754,713.36	6,446,466,652.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	166,425,392.00	169,770,122.00	7,676,686.47	142,018,993.00	(27,751,129.00)	-16.3%
Special Education Discretionary Grants		8182	10,691,521.00	12,202,668.00	2,760.87	11,432,524.00	(770,144.00)	-6.3%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	16,517.00	142,416.89	16,517.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	1,334,191.00	547,034.99	1,339,813.00	5,622.00	0.4%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part A, Basic	3010	8290	460,065,069.00	511,645,891.00	87,802,935.14	407,436,260.00	(104,209,631.00)	-20.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	40,361,898.00	36,527,805.00	6,770,238.02	29,523,757.00	(7,004,048.00)	-19.2%
Title III, Immigrant Student Program	4201	8290	5,856,692.00	5,904,614.00	1,549,981.43	1,552,068.00	(4,352,546.00)	-73.7%
Title III, English Learner Program	4203	8290	22,087,533.00	20,993,941.00	8,959,954.28	20,711,614.00	(282,327.00)	-1.3%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	82,734,049.00	85,238,547.00	18,441,502.14	57,656,405.00	(27,582,142.00)	-32.4%
Career and Technical Education	3500-3599	8290	7,394,057.00	8,148,479.00	317,842.80	6,708,418.00	(1,440,061.00)	-17.7%
All Other Federal Revenue	All Other	8290	67,187,730.00	60,660,682.00	336,599,474.37	33,711,528.08	(26,949,153.92)	-44.4%
TOTAL, FEDERAL REVENUE			862,803,941.00	912,443,457.00	468,810,827.40	712,107,897.08	(200,335,559.92)	-22.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	436,672,220.00	436,379,392.00	130,459,138.00	436,379,392.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,637,144.00	3,840,430.00	1,121,026.00	3,840,430.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	17,855,575.00	17,855,575.00	0.00	17,855,575.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	96,949,146.00	106,101,177.00	2,775,385.98	106,101,177.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	104,250,615.00	115,418,092.00	865,205.07	96,156,115.00	(19,261,977.00)	-16.7%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	7,839,000.00	10,730,999.00	13,888,849.07	10,730,999.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	1,786,028.00	2,096,043.00	(501,747.94)	2,035,960.00	(60,083.00)	-2.9%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	50,334.00	90,266.27	0.00	(50,334.00)	-100.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,025,680,523.00	1,066,812,093.00	202,493,377.09	1,027,871,734.24	(38,940,358.76)	-3.7%
TOTAL, OTHER STATE REVENUE			1,694,670,251.00	1,759,284,135.00	351,191,499.54	1,700,971,382.24	(58,312,752.76)	-3.3%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	535,000.00	535,000.00	275,189.04	535,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	20,464,000.00	20,512,327.00	10,571,244.39	32,229,715.17	11,717,388.17	57.1%
Interest		8660	213,527,147.00	194,428,961.00	91,776.63	194,538,244.68	109,283.68	0.1%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	361,905.54	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	40,445,997.00	40,457,554.00	9,628,887.30	40,198,596.86	(258,957.14)	-0.6%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	127,142,756.00	145,607,530.00	80,423,736.75	147,936,976.82	2,329,446.82	1.6%
Tuition		8710	433,194.00	433,194.00	0.00	433,194.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			402,548,094.00	401,974,566.00	101,352,739.65	415,871,727.53	13,897,161.53	3.5%
TOTAL, REVENUES			9,407,336,030.00	9,520,168,810.00	2,304,109,779.95	9,275,417,658.85	(244,751,151.15)	-2.6%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,872,806,353.00	2,779,808,997.00	876,620,523.31	2,686,490,711.82	93,318,285.18	3.4%
Certificated Pupil Support Salaries		1200	546,560,720.00	728,332,405.00	176,798,614.72	553,349,907.36	174,982,497.64	24.0%
Certificated Supervisors' and Administrators' Salaries		1300	446,647,148.00	411,390,105.00	136,506,929.28	430,453,346.57	(19,063,241.57)	-4.6%
Other Certificated Salaries		1900	319,692,463.00	364,953,222.00	109,435,879.93	346,584,530.74	18,368,691.26	5.0%

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CERTIFICATED SALARIES			4,185,706,684.00	4,284,484,729.00	1,299,361,947.24	4,016,878,496.49	267,606,232.51	6.2%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	433,183,320.00	403,136,050.00	118,436,131.69	407,672,107.30	(4,536,057.30)	-1.1%
Classified Support Salaries		2200	457,197,594.00	497,026,789.00	161,731,116.37	532,933,050.24	(35,906,261.24)	-7.2%
Classified Supervisors' and Administrators' Salaries		2300	47,976,367.00	45,681,691.00	15,818,762.11	49,243,135.38	(3,561,444.38)	-7.8%
Clerical, Technical and Office Salaries		2400	415,056,546.00	429,407,251.00	144,335,286.03	431,659,610.29	(2,252,359.29)	-0.5%
Other Classified Salaries		2900	220,715,234.00	250,126,560.00	69,400,979.88	220,880,363.95	29,246,196.05	11.7%
TOTAL, CLASSIFIED SALARIES			1,574,129,061.00	1,625,378,341.00	509,722,276.08	1,642,388,267.16	(17,009,926.16)	-1.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	1,099,782,784.00	1,110,992,743.00	242,427,930.38	1,045,647,643.15	65,345,099.85	5.9%
PERS		3201-3202	404,174,572.00	398,639,280.00	126,224,831.55	404,582,128.85	(5,942,848.85)	-1.5%
OASDI/Medicare/Alternative		3301-3302	180,931,163.08	186,712,311.00	57,176,530.58	203,285,554.82	(16,573,243.82)	-8.9%
Health and Welfare Benefits		3401-3402	956,020,150.00	961,746,114.00	333,809,649.44	1,020,687,230.11	(58,941,116.11)	-6.1%
Unemployment Insurance		3501-3502	2,983,256.00	2,973,398.00	899,080.19	3,094,930.65	(121,532.65)	-4.1%
Workers' Compensation		3601-3602	94,094,446.00	96,142,471.00	31,674,988.42	106,210,758.75	(10,068,287.75)	-10.5%
OPEB, Allocated		3701-3702	296,502,341.00	300,610,454.00	95,974,978.93	285,207,480.11	15,402,973.89	5.1%
OPEB, Active Employees		3751-3752	35,336,017.00	35,553,146.00	9,080,072.98	37,276,773.15	(1,723,627.15)	-4.8%
Other Employee Benefits		3901-3902	0.00	0.00	14,157.73	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			3,069,824,729.08	3,093,369,917.00	897,282,220.20	3,105,992,499.59	(12,622,582.59)	-0.4%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	102,675,592.00	152,168,688.00	40,628,984.84	151,546,506.00	622,182.00	0.4%
Books and Other Reference Materials		4200	783,891.00	1,198,132.78	(48,640.40)	908,178.45	289,954.33	24.2%
Materials and Supplies		4300	1,080,960,549.15	1,691,009,188.39	66,928,121.13	473,044,829.41	1,217,964,358.98	72.0%
Noncapitalized Equipment		4400	12,126,365.83	27,748,811.00	2,040,334.62	45,448,624.65	(17,699,813.65)	-63.8%
Food		4700	261,245.00	1,389,982.00	125,198.30	443,144.00	946,838.00	68.1%
TOTAL, BOOKS AND SUPPLIES			1,196,807,642.98	1,873,514,802.17	109,673,998.49	671,391,282.51	1,202,123,519.66	64.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	397,995,152.00	437,549,637.00	51,575,449.74	440,271,591.00	(2,721,954.00)	-0.6%
Travel and Conferences		5200	7,372,910.00	9,874,091.00	3,157,390.33	9,694,011.39	180,079.61	1.8%
Dues and Memberships		5300	2,479,346.00	1,954,019.00	415,790.52	2,541,592.00	(587,573.00)	-30.1%
Insurance		5400-5450	114,071,273.00	151,578,767.00	105,642,637.10	150,577,560.00	1,001,207.00	0.7%
Operations and Housekeeping Services		5500	156,165,184.00	155,424,404.00	53,790,395.82	188,942,970.00	(33,518,566.00)	-21.6%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	20,273,015.00	19,577,829.00	10,918,002.48	39,708,048.34	(20,130,219.34)	-102.8%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(3,105.00)	(13,930,009.00)	13,930,009.00	New
Professional/Consulting Services and Operating Expenditures		5800	339,194,963.04	696,928,214.00	159,882,883.71	581,050,002.52	115,878,211.48	16.6%
Communications		5900	31,707,381.00	41,544,709.00	10,723,578.60	40,922,864.00	621,845.00	1.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,069,259,224.04	1,514,431,670.00	396,103,023.30	1,439,778,630.25	74,653,039.75	4.9%
CAPITAL OUTLAY								
Land		6100	6,968.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	113,189.00	306,145.00	0.00	130,448.00	175,697.00	57.4%
Buildings and Improvements of Buildings		6200	64,800,532.00	101,305,141.00	8,508,427.99	122,147,029.00	(20,841,888.00)	-20.6%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	33,146,143.00	167,220,944.00	9,168,223.59	33,522,518.00	133,698,426.00	80.0%
Equipment Replacement		6500	6,183,449.00	6,183,449.00	0.00	15,325.00	6,168,124.00	99.8%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	2,183,542.33	1,996,198.00	(1,996,198.00)	New

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CAPITAL OUTLAY			104,250,281.00	275,015,679.00	19,860,193.91	157,811,518.00	117,204,161.00	42.6%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	638,966.00	638,966.00	47,216.96	145,024.00	493,942.00	77.3%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	11,500.00	11,500.00	0.00	0.00	11,500.00	100.0%
Payments to County Offices		7142	5,276,268.00	6,000,000.00	1,738,028.00	6,128,469.00	(128,469.00)	-2.1%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	226,822.00	900,565.00	102,443.00	10.2%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			6,929,742.00	7,653,474.00	2,012,066.96	7,174,058.00	479,416.00	6.3%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(43,357,124.00)	(42,253,860.00)	(7,298,752.58)	(39,683,579.08)	(2,570,280.92)	6.1%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(43,357,124.00)	(42,253,860.00)	(7,298,752.58)	(39,683,579.08)	(2,570,280.92)	6.1%
TOTAL, EXPENDITURES			11,163,550,240.10	12,631,594,752.17	3,226,716,973.60	11,001,731,172.92	1,629,863,579.25	12.9%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	57,403.19	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			30,000,000.00	30,000,000.00	57,403.19	30,000,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	6,650.00	0.00	0.00	6,650.00	100.0%
To: Special Reserve Fund		7612	0.00	44,089.00	44,088.38	44,088.38	.62	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	50,170,664.00	642,695,664.00	39,640,419.40	642,696,664.00	(1,000.00)	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			50,170,664.00	642,746,403.00	39,684,507.78	642,740,752.38	5,650.62	0.0%

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(20,160,664.00)	(612,736,403.00)	(39,627,104.59)	(612,730,752.38)	(5,650.62)	0.0%

2024-25 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	6,415,740,284.00	6,414,969,999.00	1,382,194,136.36	6,414,969,999.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,920,000.00	1,920,000.00	546,183.54	1,681,123.44	(238,876.56)	-12.4%
3) Other State Revenue		8300-8599	125,974,326.00	126,084,261.00	12,086,219.80	139,467,301.24	13,383,040.24	10.6%
4) Other Local Revenue		8600-8799	357,779,700.00	340,984,849.00	73,922,370.98	356,490,837.54	15,505,988.54	4.5%
5) TOTAL, REVENUES			6,901,414,310.00	6,883,959,109.00	1,468,748,910.68	6,912,609,261.22		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	3,124,674,753.00	2,854,992,421.00	901,489,709.90	2,701,443,512.00	153,548,909.00	5.4%
2) Classified Salaries		2000-2999	940,781,633.00	837,354,711.00	313,375,860.49	854,943,676.00	(17,588,965.00)	-2.1%
3) Employee Benefits		3000-3999	1,884,633,563.00	1,768,882,418.00	603,235,294.56	1,737,861,778.00	31,020,640.00	1.8%
4) Books and Supplies		4000-4999	431,553,539.00	990,331,078.30	62,773,138.67	350,376,282.00	639,954,796.30	64.6%
5) Services and Other Operating Expenditures		5000-5999	567,443,736.00	589,215,054.00	265,225,370.81	589,775,369.00	(560,315.00)	-0.1%
6) Capital Outlay		6000-6999	94,498,466.00	81,830,363.00	8,012,110.42	79,536,177.00	2,294,186.00	2.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	6,929,742.00	7,653,474.00	2,012,066.96	7,174,058.00	479,416.00	6.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(261,528,469.00)	(276,714,432.00)	(22,390,429.89)	(250,819,684.64)	(25,894,747.36)	9.4%
9) TOTAL, EXPENDITURES			6,788,986,963.00	6,853,545,087.30	2,133,733,121.92	6,070,291,167.36		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			112,427,347.00	30,414,021.70	(664,984,211.24)	842,318,093.86		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	30,000,000.00	30,000,000.00	4,838.26	30,000,000.00	0.00	0.0%
b) Transfers Out		7600-7629	50,170,664.00	642,702,314.00	39,640,419.40	642,696,664.00	5,650.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,660,252,416.00)	(1,726,531,572.00)	(553,383,812.00)	(1,529,387,778.16)	197,143,793.84	-11.4%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,680,413,080.00)	(2,339,223,886.00)	(593,019,393.14)	(2,142,074,442.16)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)								
			(1,567,985,733.00)	(2,308,809,864.30)	(1,258,003,604.38)	(1,299,756,348.30)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	4,616,845,730.30	4,616,845,730.30		4,616,845,730.30	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,616,845,730.30	4,616,845,730.30		4,616,845,730.30		
d) Other Restatements		9795	(140,983,165.34)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,475,862,564.96	4,616,845,730.30		4,616,845,730.30		
2) Ending Balance, June 30 (E + F1e)			2,907,876,831.96	2,308,035,866.00		3,317,089,382.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,869,848.00	2,920,417.00		2,920,416.91		
Stores		9712	34,749,397.00	38,594,296.00		38,594,295.83		
Prepaid Items		9713	10,297,808.00	7,896,906.00		7,896,906.49		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,796,856,244.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
d) Assigned								
Other Assignments		9780	726,085,979.00	721,164,985.00		1,210,471,121.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	112,240,000.00	132,750,000.00		132,750,000.00		
Unassigned/Unappropriated Amount		9790	224,777,555.96	1,404,709,262.00		1,924,456,641.77		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,506,990,501.00	3,924,167,285.00	1,202,842,544.00	3,924,167,285.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	1,218,699,765.00	770,896,916.00	193,295,464.00	770,896,916.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,254,547.00	6,253,151.00	0.00	6,253,151.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	13,000,699.00	13,106,352.00	10,602,843.94	13,106,352.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,551,549,127.00	1,576,132,062.00	0.00	1,576,132,062.00	0.00	0.0%
Unsecured Roll Taxes		8042	51,223,966.00	51,223,966.00	40,934,198.73	51,223,966.00	0.00	0.0%
Prior Years' Taxes		8043	46,324,938.00	39,767,098.00	31,660,643.61	39,767,098.00	0.00	0.0%
Supplemental Taxes		8044	35,245,140.00	33,565,132.00	5,408,748.91	33,565,132.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	271,509,995.00	288,669,186.00	1,883,564.27	288,669,186.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	137,917,463.00	139,160,708.00	129,218.17	139,160,708.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	(304,894.27)	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			6,838,716,141.00	6,842,941,856.00	1,486,452,331.36	6,842,941,856.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(422,975,857.00)	(427,971,857.00)	(104,258,195.00)	(427,971,857.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			6,415,740,284.00	6,414,969,999.00	1,382,194,136.36	6,414,969,999.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	125,902.68	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Immigrant Student Program	4201	8290						
Title III, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	1,920,000.00	1,920,000.00	420,280.86	1,681,123.44	(238,876.56)	-12.4%
TOTAL, FEDERAL REVENUE			1,920,000.00	1,920,000.00	546,183.54	1,681,123.44	(238,876.56)	-12.4%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	17,855,575.00	17,855,575.00	0.00	17,855,575.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	68,915,658.00	74,231,959.00	871,233.26	74,231,959.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	39,203,093.00	33,996,727.00	11,214,986.54	47,379,767.24	13,383,040.24	39.4%
TOTAL, OTHER STATE REVENUE			125,974,326.00	126,084,261.00	12,086,219.80	139,467,301.24	13,383,040.24	10.6%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	535,000.00	535,000.00	275,189.04	535,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	20,464,000.00	20,512,327.00	10,571,244.39	32,229,715.17	11,717,388.17	57.1%
Interest		8660	213,527,147.00	194,428,460.00	91,275.90	194,537,743.95	109,283.95	0.1%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	40,445,997.00	40,457,554.00	9,628,887.30	40,198,596.86	(258,957.14)	-0.6%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	82,807,556.00	85,051,508.00	53,355,774.35	88,989,781.56	3,938,273.56	4.6%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			357,779,700.00	340,984,849.00	73,922,370.98	356,490,837.54	15,505,988.54	4.5%
TOTAL, REVENUES			6,901,414,310.00	6,883,959,109.00	1,468,748,910.68	6,912,609,261.22	28,650,152.22	0.4%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,255,252,649.00	2,069,222,330.00	635,908,685.25	2,026,123,514.00	43,098,816.00	2.1%
Certificated Pupil Support Salaries		1200	383,612,827.00	346,071,465.00	116,929,676.99	247,444,691.00	98,626,774.00	28.5%
Certificated Supervisors' and Administrators' Salaries		1300	338,621,572.00	294,526,977.00	99,603,630.40	286,844,456.00	7,682,521.00	2.6%

2024-25 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Certificated Salaries		1900	147,187,705.00	145,171,649.00	49,047,717.26	141,030,851.00	4,140,798.00	2.9%
TOTAL, CERTIFICATED SALARIES			3,124,674,753.00	2,854,992,421.00	901,489,709.90	2,701,443,512.00	153,548,909.00	5.4%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	59,417,843.00	38,032,399.00	12,365,299.35	46,167,010.00	(8,134,611.00)	-21.4%
Classified Support Salaries		2200	331,651,910.00	288,034,474.00	120,385,763.72	286,653,472.00	1,381,002.00	0.5%
Classified Supervisors' and Administrators' Salaries		2300	42,785,836.00	40,259,334.00	14,244,581.46	44,211,246.00	(3,951,912.00)	-9.8%
Clerical, Technical and Office Salaries		2400	351,959,361.00	328,021,786.00	124,150,735.59	345,960,807.00	(17,939,021.00)	-5.5%
Other Classified Salaries		2900	154,966,683.00	143,006,718.00	42,229,480.37	131,951,141.00	11,055,577.00	7.7%
TOTAL, CLASSIFIED SALARIES			940,781,633.00	837,354,711.00	313,375,860.49	854,943,676.00	(17,588,965.00)	-2.1%
EMPLOYEE BENEFITS								
STRS		3101-3102	593,274,382.00	541,411,976.00	169,018,051.12	503,648,739.00	37,763,237.00	7.0%
PERS		3201-3202	252,750,769.00	214,986,455.00	80,436,741.01	206,840,347.00	8,146,108.00	3.8%
OASDI/Medicare/Alternative		3301-3302	116,088,086.00	107,931,966.00	36,196,525.95	113,231,482.00	(5,299,516.00)	-4.9%
Health and Welfare Benefits		3401-3402	626,731,184.00	616,201,013.00	225,081,662.82	637,577,505.00	(21,376,492.00)	-3.5%
Unemployment Insurance		3501-3502	2,100,269.00	1,849,216.00	602,020.69	2,100,432.00	(251,216.00)	-13.6%
Workers' Compensation		3601-3602	64,388,976.00	58,020,989.00	21,235,733.91	68,016,661.00	(9,995,672.00)	-17.2%
OPEB, Allocated		3701-3702	205,671,970.00	205,162,794.00	64,539,424.15	181,711,536.00	23,451,258.00	11.4%
OPEB, Active Employees		3751-3752	23,627,927.00	23,318,009.00	6,110,977.18	24,735,076.00	(1,417,067.00)	-6.1%
Other Employee Benefits		3901-3902	0.00	0.00	14,157.73	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,884,633,563.00	1,768,882,418.00	603,235,294.56	1,737,861,778.00	31,020,640.00	1.8%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	74,641,854.00	120,299,220.00	40,628,772.15	119,677,075.00	622,145.00	0.5%
Books and Other Reference Materials		4200	712,297.00	799,265.00	(89,017.66)	801,308.00	(2,043.00)	-0.3%
Materials and Supplies		4300	346,095,817.00	857,403,170.30	21,203,616.71	196,434,845.00	660,968,325.30	77.1%
Noncapitalized Equipment		4400	10,051,572.00	11,748,687.00	1,010,540.09	33,331,127.00	(21,582,440.00)	-183.7%
Food		4700	51,999.00	80,736.00	19,227.38	131,927.00	(51,191.00)	-63.4%
TOTAL, BOOKS AND SUPPLIES			431,553,539.00	990,331,078.30	62,773,138.67	350,376,282.00	639,954,796.30	64.6%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	(4,502.73)	0.00	0.00	0.0%
Travel and Conferences		5200	3,245,531.00	4,030,674.00	2,045,403.76	3,591,522.00	439,152.00	10.9%
Dues and Memberships		5300	2,478,946.00	1,946,669.00	293,672.74	2,348,124.00	(401,455.00)	-20.6%
Insurance		5400-5450	114,071,273.00	151,578,767.00	105,642,637.10	150,577,560.00	1,001,207.00	0.7%
Operations and Housekeeping Services		5500	156,163,184.00	155,422,404.00	53,750,409.02	170,866,106.00	(15,443,702.00)	-9.9%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	18,715,511.00	18,022,204.00	5,008,599.06	21,535,246.00	(3,513,042.00)	-19.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(95,605.70)	(14,186,794.00)	14,186,794.00	New
Professional/Consulting Services and Operating Expenditures		5800	241,306,717.00	216,949,049.00	87,867,755.94	214,404,392.00	2,544,657.00	1.2%
Communications		5900	31,462,574.00	41,265,287.00	10,717,001.62	40,639,213.00	626,074.00	1.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			567,443,736.00	589,215,054.00	265,225,370.81	589,775,369.00	(560,315.00)	-0.1%
CAPITAL OUTLAY								
Land		6100	6,968.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	113,189.00	164,141.00	0.00	0.00	164,141.00	100.0%
Buildings and Improvements of Buildings		6200	59,980,269.00	74,019,601.00	2,883,755.04	57,275,947.00	16,743,654.00	22.6%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	28,214,591.00	1,463,172.00	4,193,753.85	21,497,649.00	(20,034,477.00)	-1,369.2%
Equipment Replacement		6500	6,183,449.00	6,183,449.00	0.00	15,325.00	6,168,124.00	99.8%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Subscription Assets		6700	0.00	0.00	934,601.53	747,256.00	(747,256.00)	New
TOTAL, CAPITAL OUTLAY			94,498,466.00	81,830,363.00	8,012,110.42	79,536,177.00	2,294,186.00	2.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	638,966.00	638,966.00	47,216.96	145,024.00	493,942.00	77.3%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	11,500.00	11,500.00	0.00	0.00	11,500.00	100.0%
Payments to County Offices		7142	5,276,268.00	6,000,000.00	1,738,028.00	6,128,469.00	(128,469.00)	-2.1%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	226,822.00	900,565.00	102,443.00	10.2%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			6,929,742.00	7,653,474.00	2,012,066.96	7,174,058.00	479,416.00	6.3%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(218,171,345.00)	(234,460,572.00)	(15,091,677.31)	(211,136,105.56)	(23,324,466.44)	9.9%
Transfers of Indirect Costs - Interfund		7350	(43,357,124.00)	(42,253,860.00)	(7,298,752.58)	(39,683,579.08)	(2,570,280.92)	6.1%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(261,528,469.00)	(276,714,432.00)	(22,390,429.89)	(250,819,684.64)	(25,894,747.36)	9.4%
TOTAL, EXPENDITURES			6,788,986,963.00	6,853,545,087.30	2,133,733,121.92	6,070,291,167.36	783,253,919.94	11.4%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	4,838.26	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			30,000,000.00	30,000,000.00	4,838.26	30,000,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	6,650.00	0.00	0.00	6,650.00	100.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	50,170,664.00	642,695,664.00	39,640,419.40	642,696,664.00	(1,000.00)	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(b) TOTAL, INTERFUND TRANSFERS OUT			50,170,664.00	642,702,314.00	39,640,419.40	642,696,664.00	5,650.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(1,660,252,416.00)	(1,726,531,572.00)	(553,383,812.00)	(1,529,387,778.16)	197,143,793.84	-11.4%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(1,660,252,416.00)	(1,726,531,572.00)	(553,383,812.00)	(1,529,387,778.16)	197,143,793.84	-11.4%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,680,413,080.00)	(2,339,223,886.00)	(593,019,393.14)	(2,142,074,442.16)	197,149,443.84	-8.4%

2024-25 First Interim
General Fund
Restricted (Resources 2000-9999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	31,573,460.00	31,496,653.00	560,577.00	31,496,653.00	0.00	0.0%
2) Federal Revenue		8100-8299	860,883,941.00	910,523,457.00	468,264,643.86	710,426,773.64	(200,096,683.36)	-22.0%
3) Other State Revenue		8300-8599	1,568,695,925.00	1,633,199,874.00	339,105,279.74	1,561,504,081.00	(71,695,793.00)	-4.4%
4) Other Local Revenue		8600-8799	44,768,394.00	60,989,717.00	27,430,368.67	59,380,889.99	(1,608,827.01)	-2.6%
5) TOTAL, REVENUES			2,505,921,720.00	2,636,209,701.00	835,360,869.27	2,362,808,397.63		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,061,031,931.00	1,429,492,308.00	397,872,237.34	1,315,434,984.49	114,057,323.51	8.0%
2) Classified Salaries		2000-2999	633,347,428.00	788,023,630.00	196,346,415.59	787,444,591.16	579,038.84	0.1%
3) Employee Benefits		3000-3999	1,185,191,166.08	1,324,487,499.00	294,046,925.64	1,368,130,721.59	(43,643,222.59)	-3.3%
4) Books and Supplies		4000-4999	765,254,103.98	883,183,723.87	46,900,859.82	321,015,000.51	562,168,723.36	63.7%
5) Services and Other Operating Expenditures		5000-5999	501,815,488.04	925,216,616.00	130,877,652.49	850,003,261.25	75,213,354.75	8.1%
6) Capital Outlay		6000-6999	9,751,815.00	193,185,316.00	11,848,083.49	78,275,341.00	114,909,975.00	59.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	218,171,345.00	234,460,572.00	15,091,677.31	211,136,105.56	23,324,466.44	9.9%
9) TOTAL, EXPENDITURES			4,374,563,277.10	5,778,049,664.87	1,092,983,851.68	4,931,440,005.56		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,868,641,557.10)	(3,141,839,963.87)	(257,622,982.41)	(2,568,631,607.93)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	52,564.93	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	44,089.00	44,088.38	44,088.38	.62	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	1,660,252,416.00	1,726,531,572.00	553,383,812.00	1,529,387,778.16	(197,143,793.84)	-11.4%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,660,252,416.00	1,726,487,483.00	553,392,288.55	1,529,343,689.78		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(208,389,141.10)	(1,415,352,480.87)	295,769,306.14	(1,039,287,918.15)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,796,772,986.87	1,796,772,986.87		1,796,772,986.87	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,796,772,986.87	1,796,772,986.87		1,796,772,986.87		
d) Other Restatements		9795	84,288,090.23	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,881,061,077.10	1,796,772,986.87		1,796,772,986.87		
2) Ending Balance, June 30 (E + F1e)			1,672,671,936.00	381,420,506.00		757,485,068.72		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	64,939.00	58,603.00		59,724.47		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,672,606,997.00	381,361,903.00		757,425,344.25		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	31,573,460.00	31,496,653.00	560,577.00	31,496,653.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			31,573,460.00	31,496,653.00	560,577.00	31,496,653.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	166,425,392.00	169,770,122.00	7,676,686.47	142,018,993.00	(27,751,129.00)	-16.3%
Special Education Discretionary Grants		8182	10,691,521.00	12,202,668.00	2,760.87	11,432,524.00	(770,144.00)	-6.3%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	16,517.00	16,514.21	16,517.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	1,334,191.00	547,034.99	1,339,813.00	5,622.00	0.4%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part A, Basic	3010	8290	460,065,069.00	511,645,891.00	87,802,935.14	407,436,260.00	(104,209,631.00)	-20.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	40,361,898.00	36,527,805.00	6,770,238.02	29,523,757.00	(7,004,048.00)	-19.2%
Title III, Immigrant Student Program	4201	8290	5,856,692.00	5,904,614.00	1,549,981.43	1,552,068.00	(4,352,546.00)	-73.7%
Title III, English Learner Program	4203	8290	22,087,533.00	20,993,941.00	8,959,954.28	20,711,614.00	(282,327.00)	-1.3%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	82,734,049.00	85,238,547.00	18,441,502.14	57,656,405.00	(27,582,142.00)	-32.4%
Career and Technical Education	3500-3599	8290	7,394,057.00	8,148,479.00	317,842.80	6,708,418.00	(1,440,061.00)	-17.7%
All Other Federal Revenue	All Other	8290	65,267,730.00	58,740,682.00	336,179,193.51	32,030,404.64	(26,710,277.36)	-45.5%
TOTAL, FEDERAL REVENUE			860,883,941.00	910,523,457.00	468,264,643.86	710,426,773.64	(200,096,683.36)	-22.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	436,672,220.00	436,379,392.00	130,459,138.00	436,379,392.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,637,144.00	3,840,430.00	1,121,026.00	3,840,430.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	28,033,488.00	31,869,218.00	1,904,152.72	31,869,218.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	104,250,615.00	115,418,092.00	865,205.07	96,156,115.00	(19,261,977.00)	-16.7%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	7,839,000.00	10,730,999.00	13,888,849.07	10,730,999.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	1,786,028.00	2,096,043.00	(501,747.94)	2,035,960.00	(60,083.00)	-2.9%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	50,334.00	90,266.27	0.00	(50,334.00)	-100.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	986,477,430.00	1,032,815,366.00	191,278,390.55	980,491,967.00	(52,323,399.00)	-5.1%
TOTAL, OTHER STATE REVENUE			1,568,695,925.00	1,633,199,874.00	339,105,279.74	1,561,504,081.00	(71,695,793.00)	-4.4%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	501.00	500.73	500.73	(.27)	-0.1%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	361,905.54	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	44,335,200.00	60,556,022.00	27,067,962.40	58,947,195.26	(1,608,826.74)	-2.7%
Tuition		8710	433,194.00	433,194.00	0.00	433,194.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			44,768,394.00	60,989,717.00	27,430,368.67	59,380,889.99	(1,608,827.01)	-2.6%
TOTAL, REVENUES			2,505,921,720.00	2,636,209,701.00	835,360,869.27	2,362,808,397.63	(273,401,303.37)	-10.4%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	617,553,704.00	710,586,667.00	240,711,838.06	660,367,197.82	50,219,469.18	7.1%
Certificated Pupil Support Salaries		1200	162,947,893.00	382,260,940.00	59,868,937.73	305,905,216.36	76,355,723.64	20.0%
Certificated Supervisors' and Administrators' Salaries		1300	108,025,576.00	116,863,128.00	36,903,298.88	143,608,890.57	(26,745,762.57)	-22.9%
Other Certificated Salaries		1900	172,504,758.00	219,781,573.00	60,388,162.67	205,553,679.74	14,227,893.26	6.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CERTIFICATED SALARIES			1,061,031,931.00	1,429,492,308.00	397,872,237.34	1,315,434,984.49	114,057,323.51	8.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	373,765,477.00	365,103,651.00	106,070,832.34	361,505,097.30	3,598,553.70	1.0%
Classified Support Salaries		2200	125,545,684.00	208,992,315.00	41,345,352.65	246,279,578.24	(37,287,263.24)	-17.8%
Classified Supervisors' and Administrators' Salaries		2300	5,190,531.00	5,422,357.00	1,574,180.65	5,031,889.38	390,467.62	7.2%
Clerical, Technical and Office Salaries		2400	63,097,185.00	101,385,465.00	20,184,550.44	85,698,803.29	15,686,661.71	15.5%
Other Classified Salaries		2900	65,748,551.00	107,119,842.00	27,171,499.51	88,929,222.95	18,190,619.05	17.0%
TOTAL, CLASSIFIED SALARIES			633,347,428.00	788,023,630.00	196,346,415.59	787,444,591.16	579,038.84	0.1%
EMPLOYEE BENEFITS								
STRS		3101-3102	506,508,402.00	569,580,767.00	73,409,879.26	541,998,904.15	27,581,862.85	4.8%
PERS		3201-3202	151,423,803.00	183,652,825.00	45,788,090.54	197,741,781.85	(14,088,956.85)	-7.7%
OASDI/Medicare/Alternative		3301-3302	64,843,077.08	78,780,345.00	20,980,004.63	90,054,072.82	(11,273,727.82)	-14.3%
Health and Welfare Benefits		3401-3402	329,288,966.00	345,545,101.00	108,727,986.62	383,109,725.11	(37,564,624.11)	-10.9%
Unemployment Insurance		3501-3502	882,987.00	1,124,182.00	297,059.50	994,498.65	129,683.35	11.5%
Workers' Compensation		3601-3602	29,705,470.00	38,121,482.00	10,439,254.51	38,194,097.75	(72,615.75)	-0.2%
OPEB, Allocated		3701-3702	90,830,371.00	95,447,660.00	31,435,554.78	103,495,944.11	(8,048,284.11)	-8.4%
OPEB, Active Employees		3751-3752	11,708,090.00	12,235,137.00	2,969,095.80	12,541,697.15	(306,560.15)	-2.5%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,185,191,166.08	1,324,487,499.00	294,046,925.64	1,368,130,721.59	(43,643,222.59)	-3.3%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	28,033,738.00	31,869,468.00	212.69	31,869,431.00	37.00	0.0%
Books and Other Reference Materials		4200	71,594.00	398,867.78	40,377.26	106,870.45	291,997.33	73.2%
Materials and Supplies		4300	734,864,732.15	833,606,018.09	45,724,504.42	276,609,984.41	556,996,033.68	66.8%
Noncapitalized Equipment		4400	2,074,793.83	16,000,124.00	1,029,794.53	12,117,497.65	3,882,626.35	24.3%
Food		4700	209,246.00	1,309,246.00	105,970.92	311,217.00	998,029.00	76.2%
TOTAL, BOOKS AND SUPPLIES			765,254,103.98	883,183,723.87	46,900,859.82	321,015,000.51	562,168,723.36	63.7%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	397,995,152.00	437,549,637.00	51,579,952.47	440,271,591.00	(2,721,954.00)	-0.6%
Travel and Conferences		5200	4,127,379.00	5,843,417.00	1,111,986.57	6,102,489.39	(259,072.39)	-4.4%
Dues and Memberships		5300	400.00	7,350.00	122,117.78	193,468.00	(186,118.00)	-2,532.2%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	2,000.00	2,000.00	39,986.80	18,076,864.00	(18,074,864.00)	-903,743.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,557,504.00	1,555,625.00	5,909,403.42	18,172,802.34	(16,617,177.34)	-1,068.2%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	92,500.70	256,785.00	(256,785.00)	New
Professional/Consulting Services and Operating Expenditures		5800	97,888,246.04	479,979,165.00	72,015,127.77	366,645,610.52	113,333,554.48	23.6%
Communications		5900	244,807.00	279,422.00	6,576.98	283,651.00	(4,229.00)	-1.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			501,815,488.04	925,216,616.00	130,877,652.49	850,003,261.25	75,213,354.75	8.1%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	142,004.00	0.00	130,448.00	11,556.00	8.1%
Buildings and Improvements of Buildings		6200	4,820,263.00	27,285,540.00	5,624,672.95	64,871,082.00	(37,585,542.00)	-137.7%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	4,931,552.00	165,757,772.00	4,974,469.74	12,024,869.00	153,732,903.00	92.7%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	1,248,940.80	1,248,942.00	(1,248,942.00)	New

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CAPITAL OUTLAY			9,751,815.00	193,185,316.00	11,848,083.49	78,275,341.00	114,909,975.00	59.5%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	218,171,345.00	234,460,572.00	15,091,677.31	211,136,105.56	23,324,466.44	9.9%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			218,171,345.00	234,460,572.00	15,091,677.31	211,136,105.56	23,324,466.44	9.9%
TOTAL, EXPENDITURES			4,374,563,277.10	5,778,049,664.87	1,092,983,851.68	4,931,440,005.56	846,609,659.31	14.7%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	52,564.93	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	52,564.93	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	44,089.00	44,088.38	44,088.38	.62	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	44,089.00	44,088.38	44,088.38	.62	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	1,660,252,416.00	1,726,531,572.00	553,383,812.00	1,529,387,778.16	(197,143,793.84)	-11.4%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			1,660,252,416.00	1,726,531,572.00	553,383,812.00	1,529,387,778.16	(197,143,793.84)	-11.4%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			1,660,252,416.00	1,726,487,483.00	553,392,288.55	1,529,343,689.78	197,143,793.22	11.4%

Resource	Description	2024-25 Projected Totals
2600	Expanded Learning Opportunities Program	106,586,419.05
5810	Other Restricted Federal	12,698,212.82
6211	Literacy Coaches and Reading Specialists Grant Program	79,936,378.86
6266	Educator Effectiveness, FY 2021-22	39,999,999.48
6332	CA Community Schools Partnership Act - Implementation Grant	14,086,243.34
6500	Special Education	4,553,038.34
6547	Special Education Early Intervention Preschool Grant	3,437,155.20
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	243,222,099.00
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	41,538,449.78
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	43,319.34
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	51,751,377.00
7311	Classified School Employee Professional Development Block Grant	845,122.11
7339	Dual Enrollment Opportunities	4,341,575.80
7399	LCFF Equity Multiplier	19,428,167.00
7412	A-G Access/Success Grant	13,995,935.37
7413	A-G Learning Loss Mitigation Grant	7,462,979.87
7426	Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	20,892.66
7810	Other Restricted State	8,758,891.36
9010	Other Restricted Local	104,719,087.87
Total, Restricted Balance		757,425,344.25

**GENERAL FUND
FIRST INTERIM FINANCIAL REPORT
2024-25**

Comments on Significant Differences between Budget and Projections

Revenues, Expenditures, and Other Financing Sources/Uses

Revenues

- A-1 The Federal Revenue is lower by \$200.3 million primarily due to the projected lower spending in grants such as: Title I, \$104.2 million; Title II, \$7.0 million; Title III, \$4.6 million; Title IV, \$20.0 million; EPA Clean School, \$19.8m; Gear Up, \$5.9 million; 21st Century, \$6.1 million; and a few smaller grants, \$4.5m; Special Ed Entitlements, \$28.2 million.
- A-2 The \$58.3 million projected lower Other State Revenue is mainly due to lower projected spending in grants such as: California Community Schools Partnership Program, \$38.0 million; After School Education and Safety, \$19.3 million; College Career Pathway, \$7.9 million; Certified Wellness, \$4.7 million and Universal Prekindergarten Grant, \$1.8 million; Offset by a higher revenue projection for Home to School, \$13.4 million.
- A-3 The Other Local Revenue is higher by \$13.9 million primarily due to the projected increase of Lease and Rentals, \$10 million; Insurance Recovery, \$6.5 million, Sales Tax Recovery, \$3.0 million and LA's Best grant, \$1.0 million; Offset by lower projected revenues of \$6.6 million (e.g. Medi-Cal administrative activities, Fiscally Independent Charter Schools and LEA Billing Option).

Expenditures

- B-1 The lower expenditures in Certificated Salaries is primarily due to salary savings from various vacant positions across the District.
- B-2 The increase in Classified Salaries is primarily due to projected increases in classified support salaries and classified instructional salaries, partially offset by lower spending for other classified salaries.
- B-3 The higher expenditure projection in Employee Benefits is primarily due to higher projections for health and welfare benefits and OASDI/Medicare/Alternative, partially offset by lower STRS.
- B-4 The decrease in Books and Supplies is mainly due to projected underspending in materials and supplies in TSP (Targeted Student Population), ELOP (Expanded Learning Opportunities Program) and specially funded programs. The net unspent

portion of these accounts will carry over into the next fiscal year to pay future obligations.

- B-5 The projected under-spending in Services and Other Operating Expenditures is primarily due to lower projected spending in Special Education and specially funded programs, partially offset by higher spending in Learning Recovery Emergency Block Grant and RRMA (Routine Restrictive. Maintenance Account).
- B-6 Capital Outlay is projected to be lower due to decreased spending for equipment, partially offset by increased spending in buildings and improvements of buildings.
- B-7 Other Outgo is projected to be lower due to lower tuition.
- B-8 Transfers of Indirect Costs are projected to be lower due to lower spending in other funds.

Other Financing Sources/Uses

- D-1 Transfers In and Out are projected at budget.

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	350,752.06	350,811.73	336,597.23	350,811.73	0.00	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
4. Total, District Regular ADA (Sum of Lines A1 through A3)	350,752.06	350,811.73	336,597.23	350,811.73	0.00	0.0%
5. District Funded County Program ADA						
a. County Community Schools	55.96	55.96	55.96	55.96	0.00	0.0%
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	307.98	307.98	307.98	307.98	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	363.94	363.94	363.94	363.94	0.00	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	351,116.00	351,175.67	336,961.17	351,175.67	0.00	0.0%
7. Adults in Correctional Facilities					0.00	
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Adults in Correctional Facilities					0.00	
5. County Operations Grant ADA					0.00	
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	35,231.96	35,301.99	35,301.99	35,301.99	0.00	0.0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	35,231.96	35,301.99	35,301.99	35,301.99	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA					0.00	
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	35,231.96	35,301.99	35,301.99	35,301.99	0.00	0.0%

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2024-25**

REVENUES

1. Norm Enrollment		
Non-charter Schools		364,694
Locally-funded Charter Schools		37,867
Norm Enrollment		<u>402,561</u>
Nonpublic Schools (NPS) Enrollment		1,427
Total Projected Enrollment		<u><u>403,988</u></u>
2. Estimated Funded Average Daily Attendance		
Non-charter Schools	349,101.71	
Community Day Schools	381.00	
Nonpublic Schools	1,227.83	
Nonpublic Schools - Extended Year	101.19	
District Funded County Programs	363.94	
Subtotal	<u>351,175.67</u>	
Locally-funded Charter Schools	35,301.99	
Total Estimated Funded Average Daily Attendance		<u><u>386,477.66</u></u>
3. Funded COLA		
LCFF	1.07%	
Special Education (AB602)	1.07%	
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
K-3	\$11,068	
4-6	\$10,177	
7-8	\$10,478	
9-12	\$12,460	
5. Unduplicated student count percentage to enrollment (3-year rolling average)		
Non-charter Schools	0.8572	
Fiscally-dependent (locally-funded) charter schools	<i>varies per school</i>	
6. GAP Funding Percentage	100.00%	
7. LCFF Revenues (in millions)		
Non-charter Schools	\$5,962.0	
Fiscally-dependent (locally-funded) charter schools	\$452.9	
Total	<u><u>\$6,414.9</u></u>	
8. Education Protection Act (in millions)		
Non-charter Schools	\$724.0	
Fiscally-dependent (locally-funded) charter schools	\$46.9	
Total	<u><u>\$770.9</u></u>	
9. California State Lottery - Rates Per ADA		
Unrestricted	\$191.00	
Restricted	\$82.00	

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2024-25**

10. Mandate Block Grant (Rate per ADA)	
Non-charter schools – K-8	\$38.21
Non-charter schools – 9-12	\$73.62
Locally-funded charter schools – K-8	\$20.06
Locally-funded charter schools – 9-12	\$55.76

TAX AND REVENUE ANTICIPATION NOTES (TRANS)

The District plans to issue 2024-25 TRANS for purposes of paying obligations of the District payable or accruing during Fiscal Year 2024-25, particularly for refunding a portion of near term involuntary tort liability obligations arising as a result of pending and anticipated litigation brought by application of California Assembly Bill Number 218 and similar childhood sexual assault, abuse and/or molestation claims for tort liability.

EXPENDITURES

CERTIFICATED AND CLASSIFIED SALARIES

Projections of expenditures are primarily based on analysis using current and historical trends with comparison to the budget as of specific periods of time. This includes validation with program staff for projection of future trends and estimates.

EMPLOYEE BENEFITS

Health and welfare benefit costs are not expected to increase by more than 10 percent compared to the prior year.

Employee statutory benefit rates are as follows:

STRS	19.100%	
PERS	27.050%	Safety PERS Members 64.580%
OASDI	6.200%	
MEDICARE	1.450%	
SUI	0.050%	
Workers' Comp.	1.740%	
PARS	3.750%	

RESTRICTED MAINTENANCE ACCOUNT (RMA) CONTRIBUTIONS

The contribution amount for the current fiscal year is projected to be \$385.7 million to fund the projected expenditures of \$385.7 million.

CERTIFICATES OF PARTICIPATION (COPs)

No Certificates of Participation were issued in the current fiscal year. Interfund transfers to Capital Services Fund for COPs debt service payments is projected to be \$50.2 million in General Fund, Object Code 7619.

RESERVE FOR ECONOMIC UNCERTAINTIES

The District is maintaining the reserve of at least one percent (1%) of the District's total expenditures, transfers out and other uses.

PROJECTED CHANGES IN ENDING FUND BALANCES

It is projected that the General Fund will end the fiscal year with a fund balance of \$4,004.6 million, which is \$2,409.0 million lower than the unaudited actual ending balance for 2023-24.

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	0.00	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	0.00	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.00	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	592,525,000.00	592,525,000.00	New
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	592,525,000.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.00	592,525,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		592,525,000.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		592,525,000.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	0.00	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	592,525,000.00	592,525,000.00	New
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	592,525,000.00	592,525,000.00	New
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	592,525,000.00		

Resource	Description	2024-25 Projected Totals
Total, Restricted Balance		0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	January									
A. BEGINNING CASH			6,991,808,105.86	5,790,766,497.76	5,135,520,675.83	5,390,434,474.61	5,297,369,659.95	4,876,016,395.62	5,488,633,929.42	5,310,094,964.50
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		215,288,315.00	214,717,089.00	579,215,000.00	386,917,604.00	307,307,285.27	645,643,022.02	310,971,243.06	259,294,769.55
Property Taxes	8020-8079		17,436,084.30	75,667,220.16	(2,786,284.37)	(2,696.73)	23,656,401.07	669,180,305.85	199,970,880.19	90,410,552.40
Miscellaneous Funds	8080-8099		(24,088,699.00)	(48,115,874.00)	(7,875.00)	(32,407,158.00)	(19,241,718.39)	(33,427,627.07)	(13,723,458.52)	(58,599,509.97)
Federal Revenue	8100-8299		25,936,428.22	95,921,007.73	354,653,732.12	223,321,424.00	46,727.95	117,555.42	2,388,859.20	5,923,271.39
Other State Revenue	8300-8599		64,113,914.55	74,669,435.07	149,405,782.19	131,868,494.90	108,876,305.95	83,225,783.13	130,655,930.30	101,321,602.15
Other Local Revenue	8600-8799		29,317,296.93	13,591,182.53	9,870,608.57	41,881,258.66	21,672,063.54	17,824,456.86	7,298,279.54	55,032,201.57
Interfund Transfers In	8900-8929		138,345,953.00	0.00	52,564.93	138,350,791.26	0.00	0.00	9,784.03	0.00
All Other Financing Sources	8930-8979		24,074,681.71	18,428,996.31	7,871,545.31	50,835,191.40	904.08	855.01	855.07	855.01
TOTAL RECEIPTS			490,423,974.71	444,879,056.80	1,098,275,073.75	940,764,909.49	442,317,969.47	1,382,564,351.22	637,572,372.87	453,383,742.10
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		1,281,627,490.94	688,107,672.53	692,609,551.20	704,787,027.92	712,340,138.06	622,711,980.31	608,005,821.38	700,985,008.21
Classified Salaries	2000-2999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999		247,971,577.18	355,699,179.93	138,266,893.52	99,238,001.38	95,475,373.20	94,410,655.65	155,280,326.56	83,138,225.19
Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629		138,345,953.00	27,212,241.40	12,472,266.38	138,345,953.00	55,855,722.54	52,824,181.46	52,825,189.85	52,824,181.46

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699		23,520,561.69	29,105,784.87	12,563.87	91,458,741.85	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			1,691,465,582.81	1,100,124,878.73	843,361,274.97	1,033,829,724.15	863,671,233.80	769,946,817.42	816,111,337.79	836,947,414.86
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199	(259,909,538.17)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200-9299	907,361,225.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds	9310	30,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	38,594,295.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	8,475,058.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380	11,780,559.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		736,301,600.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599	1,261,530,429.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	41,180,000.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	11,780,559.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		1,314,490,989.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(578,189,388.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(1,201,041,608.10)	(655,245,821.93)	254,913,798.78	(93,064,814.66)	(421,353,264.33)	612,617,533.80	(178,538,964.92)	(383,563,672.76)
F. ENDING CASH (A + E)			5,790,766,497.76	5,135,520,675.83	5,390,434,474.61	5,297,369,659.95	4,876,016,395.62	5,488,633,929.42	5,310,094,964.50	4,926,531,291.74
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	January								
A. BEGINNING CASH		4,926,531,291.74	4,764,887,112.31	4,736,571,113.61	4,681,654,946.34				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	551,437,807.30	259,294,769.55	259,294,769.55	683,582,526.70	22,100,000.00	0.00	4,695,064,201.00	4,695,064,201.00
Property Taxes	8020-8079	7,133,903.95	483,771,258.18	403,733,881.83	179,706,148.17	0.00	0.00	2,147,877,655.00	2,147,877,655.00
Miscellaneous Funds	8080-8099	(43,716,144.84)	(46,668,374.65)	(32,026,748.39)	(44,452,016.17)	0.00	0.00	(396,475,204.00)	(396,475,204.00)
Federal Revenue	8100-8299	549,745.71	1,189,615.21	74,774.82	1,984,755.31	0.00	0.00	712,107,897.08	712,107,897.08
Other State Revenue	8300-8599	125,913,899.57	99,270,114.03	149,555,008.54	465,085,398.03	17,009,713.83	0.00	1,700,971,382.24	1,700,971,382.24
Other Local Revenue	8600-8799	34,885,677.92	15,020,507.22	57,931,714.11	107,387,762.81	4,158,717.27	0.00	415,871,727.53	415,871,727.53
Interfund Transfers In	8900-8929	28,078.02	0.00	0.00	29,961,687.45	(276,748,858.69)	0.00	30,000,000.00	30,000,000.00
All Other Financing Sources	8930-8979	709.67	709.67	709.67	785.64	(101,206,798.55)	0.00	10,000.00	10,000.00
TOTAL RECEIPTS		676,233,677.30	811,878,599.21	838,564,110.13	1,423,257,047.94	(334,687,226.14)	0.00	9,305,427,658.85	9,305,427,658.85
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	679,620,375.36	683,946,901.54	693,889,948.58	696,627,347.21	0.00	0.00	8,765,259,263.24	4,016,878,496.49
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,642,388,267.16
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,105,992,499.59
Books and Supplies	4000-4999	108,452,705.89	112,403,008.10	155,745,511.29	590,390,451.79		0.00	2,236,471,909.68	671,391,282.51
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,439,778,630.25
Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,811,518.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(32,509,521.08)
Interfund Transfers Out	7600-7629	49,804,775.48	43,844,688.27	43,844,817.53	36,835,655.35	(62,294,873.34)	0.00	642,740,752.38	642,740,752.38
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	(144,097,652.28)	0.00	0.00	0.00
TOTAL DISBURSEMENTS		837,877,856.73	840,194,597.91	893,480,277.40	1,323,853,454.35	(206,392,525.62)	0.00	11,644,471,925.30	11,644,471,925.30
D. BALANCE SHEET ITEMS									

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	0.00	(259,909,538.17)	(259,909,538.17)	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	43,268,431.10	907,361,225.42	950,629,656.52	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	30,000,000.00	30,000,000.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	38,594,295.83	38,594,295.83	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	8,475,058.05	8,475,058.05	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380	0.00	0.00	0.00	0.00		11,780,559.20	11,780,559.20	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	43,268,431.10	736,301,600.33	779,570,031.43	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	171,563,131.62	1,261,530,429.60	1,433,093,561.22	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	41,180,000.22	41,180,000.22	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	11,780,559.20	11,780,559.20	
SUBTOTAL		0.00	0.00	0.00	0.00	171,563,131.62	1,314,490,989.02	1,486,054,120.64	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	(128,294,700.52)	(578,189,388.69)	(706,484,089.21)	
E. NET INCREASE/DECREASE (B - C + D)		(161,644,179.43)	(28,315,998.70)	(54,916,167.27)	99,403,593.59	(256,589,401.04)	(578,189,388.69)	(3,045,528,355.66)	(2,339,044,266.45)
F. ENDING CASH (A + E)		4,764,887,112.31	4,736,571,113.61	4,681,654,946.34	4,781,058,539.93				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								3,946,279,750.20	

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	JUNE									
A. BEGINNING CASH			4,781,058,539.93	4,290,947,468.21	3,887,667,521.03	3,659,410,616.85	3,459,120,037.76	3,002,614,145.66	3,548,521,798.10	3,457,372,651.73
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		204,887,706.89	182,275,090.53	610,912,568.55	328,712,429.56	324,616,673.77	610,912,569.39	328,487,007.63	273,899,805.36
Property Taxes	8020-8079		24,882,572.19	69,636,842.25	0.00	0.00	23,619,137.31	668,126,207.39	199,655,884.38	90,268,136.94
Miscellaneous Funds	8080-8099		(22,224,999.63)	(46,847,606.74)	(31,890,059.21)	(30,983,382.30)	(17,927,632.57)	(31,144,734.76)	(12,786,234.42)	(54,597,539.68)
Federal Revenue	8100-8299		58,712.91	5,720,309.30	1,400,088.25	147,309,185.19	2,186,624.41	5,499,986.03	111,774,342.88	277,129,056.68
Other State Revenue	8300-8599		39,358,629.33	99,618,549.73	132,009,901.43	143,153,282.30	112,091,992.17	85,572,803.61	134,719,163.28	104,458,923.66
Other Local Revenue	8600-8799		18,706,201.32	7,090,019.17	5,705,184.27	24,086,688.52	20,347,028.93	16,567,728.66	6,845,194.05	51,658,704.36
Interfund Transfers In	8900-8929		0.00	0.00	0.00	1,141.25	0.00	0.00	24,786.22	0.00
All Other Financing Sources	8930-8979		0.00	1,808.00	904.00	904.00	904.00	855.00	855.00	855.00
TOTAL RECEIPTS			265,668,823.01	317,495,012.24	718,138,587.29	612,280,248.52	464,934,728.02	1,355,535,415.32	768,720,999.02	742,817,942.32
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		619,111,786.67	603,777,550.77	816,251,877.59	684,615,131.32	809,982,086.98	709,659,063.44	676,512,055.23	791,193,548.69
Classified Salaries	2000-2999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999		136,668,108.06	108,172,072.76	125,441,062.62	123,594,822.72	107,097,659.57	95,844,510.08	179,233,483.15	102,676,595.20
Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629		0.00	8,825,335.89	4,702,551.26	4,360,873.57	4,360,873.57	4,124,189.36	4,124,607.01	4,124,189.36
All Other Financing Uses	7630-7699		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
TOTAL DISBURSEMENTS			755,779,894.73	720,774,959.42	946,395,491.47	812,570,827.61	921,440,620.12	809,627,762.88	859,870,145.39	897,994,333.25
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199	(259,909,538.17)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200-9299	950,629,656.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds	9310	30,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	38,594,295.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	8,475,058.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380	11,780,559.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		779,570,031.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599	1,433,093,561.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	41,180,000.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	11,780,559.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		1,486,054,120.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(706,484,089.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(490,111,071.72)	(403,279,947.18)	(228,256,904.18)	(200,290,579.09)	(456,505,892.10)	545,907,652.44	(91,149,146.37)	(155,176,390.93)
F. ENDING CASH (A + E)			4,290,947,468.21	3,887,667,521.03	3,659,410,616.85	3,459,120,037.76	3,002,614,145.66	3,548,521,798.10	3,457,372,651.73	3,302,196,260.80
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	JUNE								
A. BEGINNING CASH		3,302,196,260.80	3,102,922,722.93	3,088,254,848.47	2,991,145,087.13				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	531,147,274.09	273,899,805.36	273,899,805.36	745,310,020.51	(22,100,000.00)	0.00	4,666,860,757.00	4,666,860,757.00
Property Taxes	8020-8079	7,122,666.57	483,009,217.62	403,097,916.82	179,423,073.53	0.00	0.00	2,148,841,655.00	2,148,841,655.00
Miscellaneous Funds	8080-8099	(40,252,489.80)	(43,481,224.30)	(29,839,527.11)	(40,942,146.48)		0.00	(402,917,577.00)	(402,917,577.00)
Federal Revenue	8100-8299	25,746,649.57	55,657,632.21	3,508,419.99	92,879,075.58		0.00	728,870,083.00	728,870,083.00
Other State Revenue	8300-8599	129,696,756.04	102,353,128.29	154,209,681.15	479,352,158.01	0.00	0.00	1,716,594,969.00	1,716,594,969.00
Other Local Revenue	8600-8799	32,357,745.26	14,062,896.34	54,431,817.85	100,905,851.27	0.00	0.00	352,765,060.00	352,765,060.00
Interfund Transfers In	8900-8929	71,130.99	0.00	0.00	75,902,941.54	0.00	0.00	76,000,000.00	76,000,000.00
All Other Financing Sources	8930-8979	710.00	710.00	710.00	785.00	0.00	0.00	10,000.00	10,000.00
TOTAL RECEIPTS		685,890,442.72	885,502,165.52	859,308,824.06	1,632,831,758.96	(22,100,000.00)	0.00	9,287,024,947.00	9,287,024,947.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	769,841,645.19	776,444,715.55	786,402,874.16	789,243,350.50	0.00	0.00	8,833,035,686.09	8,833,035,686.09
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999	111,433,882.81	120,302,199.04	166,592,564.36	838,917,912.59	0.00	0.00	2,215,974,872.96	2,215,974,872.96
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629	3,888,452.59	3,423,125.39	3,423,146.88	4,864,572.50	0.00	0.00	50,221,917.38	50,221,917.38
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS		885,163,980.59	900,170,039.98	956,418,585.40	1,633,025,835.59	0.00	0.00	11,099,232,476.43	11,099,232,476.43
D. BALANCE SHEET ITEMS									

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	0.00	(259,909,538.17)	(259,909,538.17)	0.00
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	(22,100,000.00)	950,629,656.52	928,529,656.52	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	30,000,000.00	30,000,000.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	38,594,295.83	38,594,295.83	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	8,475,058.05	8,475,058.05	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380	0.00	0.00	0.00	0.00	0.00	11,780,559.20	11,780,559.20	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	(22,100,000.00)	779,570,031.43	757,470,031.43	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	0.00	1,433,093,561.22	1,433,093,561.22	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	41,180,000.22	41,180,000.22	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	11,780,559.20	11,780,559.20	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	1,486,054,120.64	1,486,054,120.64	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	(22,100,000.00)	(706,484,089.21)	(728,584,089.21)	
E. NET INCREASE/DECREASE (B - C + D)		(199,273,537.87)	(14,667,874.46)	(97,109,761.34)	(194,076.63)	(44,200,000.00)	(706,484,089.21)	(2,540,791,618.64)	(1,812,207,529.43)
F. ENDING CASH (A + E)		3,102,922,722.93	3,088,254,848.47	2,991,145,087.13	2,990,951,010.50				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								2,240,266,921.29	

**ASSUMPTIONS USED
GENERAL FUND CASH FLOW PROJECTIONS
FIRST INTERIM
FY2024-25**

BALANCES	The balances do not include amounts held in the Payroll Agency Fund.
RECEIPTS	Revenues and other receipts are primarily based on FY2024-25 Actuals as of October 2024 and then projected forward based on scheduled release of apportionments and property taxes, as well as, expected receipts from various categorical programs.
DISBURSEMENTS	Disbursements are projected based on Actuals from July 2024 to October 2024 and then projected forward.
SALARIES & BENEFITS	Totals consist of current year-to-date Actuals as of October 2024 and projected salaries and benefits for the rest of FY2024-25.
SERVICES, SUPPLIES & EQUIPMENT	Projected totals are based on FY2024-25 Actuals as of October 2024 and projected amounts for the rest of the year. This category also includes Capital Outlay.
INTERFUND TRANSFERS IN & OUT	Totals are based primarily on currently available FY2024-25 data. Inter-fund Transfers In and Out include payments of receivables and payables between the General Fund and all other district funds; transfers to the Capital Services Fund for debt repayment; and transfers of contributions to the Self-Insurance Funds, and Child Development Fund.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	6,446,466,652.00	(.52%)	6,412,784,835.00	1.09%	6,482,401,435.00
2. Federal Revenues	8100-8299	712,107,897.08	2.35%	728,870,083.00	(3.82%)	701,014,031.00
3. Other State Revenues	8300-8599	1,700,971,382.24	.92%	1,716,594,969.00	.31%	1,721,970,884.00
4. Other Local Revenues	8600-8799	415,871,727.53	(15.17%)	352,765,060.00	(10.85%)	314,483,249.00
5. Other Financing Sources						
a. Transfers In	8900-8929	30,000,000.00	153.33%	76,000,000.00	375.39%	361,300,000.00
b. Other Sources	8930-8979	10,000.00	0.00%	10,000.00	0.00%	10,000.00
c. Contributions	8980-8999	0.00	0.00%	(.21)	(100.00%)	0.00
6. Total (Sum lines A1 thru A5c)		9,305,427,658.85	(.20%)	9,287,024,946.79	3.17%	9,581,179,599.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				4,016,878,496.49		4,001,826,883.77
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(15,051,612.72)		(118,922,345.37)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	4,016,878,496.49	(.37%)	4,001,826,883.77	(2.97%)	3,882,904,538.40
2. Classified Salaries						
a. Base Salaries				1,642,388,267.16		1,490,969,343.70
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(151,418,923.46)		(11,914,589.17)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,642,388,267.16	(9.22%)	1,490,969,343.70	(.80%)	1,479,054,754.53
3. Employee Benefits	3000-3999	3,105,992,499.59	7.54%	3,340,239,458.62	3.05%	3,442,213,273.78
4. Books and Supplies	4000-4999	671,391,282.51	32.31%	888,320,708.42	(25.64%)	660,564,913.35
5. Services and Other Operating Expenditures	5000-5999	1,439,778,630.25	(18.92%)	1,167,427,247.44	(1.37%)	1,151,414,705.21
6. Capital Outlay	6000-6999	157,811,518.00	29.81%	204,848,918.52	9.45%	224,216,275.53
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	7,174,058.00	6.68%	7,653,474.00	0.00%	7,653,474.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(39,683,579.08)	31.73%	(52,275,475.44)	(49.89%)	(26,193,665.41)
9. Other Financing Uses						
a. Transfers Out	7600-7629	642,740,752.38	(92.19%)	50,221,917.38	51.54%	76,107,375.38
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		11,644,471,925.30	(4.68%)	11,099,232,476.41	(1.81%)	10,897,935,644.77
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(2,339,044,266.45)		(1,812,207,529.62)		(1,316,756,045.77)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		6,413,618,717.17		4,074,574,450.72		2,262,366,921.10
2. Ending Fund Balance (Sum lines C and D1)		4,074,574,450.72		2,262,366,921.10		945,610,875.33
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	49,471,343.70		49,471,343.70		49,471,343.70
b. Restricted	9740	757,425,344.25		270,863,387.01		191,603,317.06
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	1,210,471,121.00		460,755,514.29		509,520,156.17
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	132,750,000.00		111,100,000.00		109,080,000.00
2. Unassigned/Unappropriated	9790	1,924,456,641.77		1,370,176,676.10		85,936,058.40

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		4,074,574,450.72		2,262,366,921.10		945,610,875.33
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	132,750,000.00		111,100,000.00		109,080,000.00
c. Unassigned/Unappropriated	9790	1,924,456,641.77		1,370,176,676.10		85,936,058.40
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		2,057,206,641.77		1,481,276,676.10		195,016,058.40
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		17.67%		13.35%		1.79%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						

2. Special education pass-through funds						
(Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		371,899.22		362,117.00		352,864.00
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		11,644,471,925.30		11,099,232,476.41		10,897,935,644.77
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		11,644,471,925.30		11,099,232,476.41		10,897,935,644.77
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		1%		1%		1%
e. Reserve Standard - By Percent (Line F3c times F3d)		116,444,719.25		110,992,324.76		108,979,356.45
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		116,444,719.25		110,992,324.76		108,979,356.45
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

2024-25 First Interim
General Fund
Multiyear Projections
Unrestricted

136
19 64733 000000
Form MYPI
F815ZZY8SZ(2024-25)

Los Angeles Unified
Los Angeles County

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	6,414,969,999.00	(.53%)	6,381,288,182.00	1.09%	6,450,904,782.00
2. Federal Revenues	8100-8299	1,681,123.44	15.40%	1,940,000.00	1.03%	1,960,000.00
3. Other State Revenues	8300-8599	139,467,301.24	(10.80%)	124,400,041.00	(3.31%)	120,281,241.00
4. Other Local Revenues	8600-8799	356,490,837.54	(15.80%)	300,168,761.00	(12.75%)	261,886,950.00
5. Other Financing Sources						
a. Transfers In	8900-8929	30,000,000.00	153.33%	76,000,000.00	375.39%	361,300,000.00
b. Other Sources	8930-8979	10,000.00	0.00%	10,000.00	0.00%	10,000.00
c. Contributions	8980-8999	(1,529,387,778.16)	9.98%	(1,682,089,876.00)	(2.10%)	(1,646,733,838.44)
6. Total (Sum lines A1 thru A5c)		5,413,231,483.06	(3.91%)	5,201,717,108.00	6.69%	5,549,609,134.56
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				2,701,443,512.00		2,963,490,250.03
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				262,046,738.03		(92,499,713.14)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,701,443,512.00	9.70%	2,963,490,250.03	(3.12%)	2,870,990,536.89
2. Classified Salaries						
a. Base Salaries				854,943,676.00		676,808,622.17
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(178,135,053.83)		166,429,528.67
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	854,943,676.00	(20.84%)	676,808,622.17	24.59%	843,238,150.84
3. Employee Benefits	3000-3999	1,737,861,778.00	17.31%	2,038,620,426.78	5.60%	2,152,725,000.02
4. Books and Supplies	4000-4999	350,376,282.00	35.33%	474,148,113.90	(32.78%)	318,700,873.16
5. Services and Other Operating Expenditures	5000-5999	589,775,369.00	(10.78%)	526,197,777.96	.74%	530,094,769.69
6. Capital Outlay	6000-6999	79,536,177.00	34.72%	107,148,742.05	29.93%	139,221,479.66
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	7,174,058.00	6.68%	7,653,474.00	0.00%	7,653,474.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(250,819,684.64)	26.34%	(316,882,555.51)	(52.16%)	(151,582,460.88)
9. Other Financing Uses						
a. Transfers Out	7600-7629	642,696,664.00	(92.19%)	50,177,829.00	51.59%	76,063,287.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		6,712,987,831.36	(2.77%)	6,527,362,680.38	3.98%	6,787,105,110.38
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(1,299,756,348.30)		(1,325,645,572.38)		(1,237,495,975.82)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		4,616,845,730.30		3,317,089,382.00		1,991,443,809.62
2. Ending Fund Balance (Sum lines C and D1)		3,317,089,382.00		1,991,443,809.62		753,947,833.80
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	49,411,619.23		49,411,619.23		49,411,619.23
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	1,210,471,121.00		460,755,514.29		509,520,156.17
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	132,750,000.00		111,100,000.00		109,080,000.00
2. Unassigned/Unappropriated	9790	1,924,456,641.77		1,370,176,676.10		85,936,058.40

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		3,317,089,382.00		1,991,443,809.62		753,947,833.80
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	132,750,000.00		111,100,000.00		109,080,000.00
c. Unassigned/Unappropriated	9790	1,924,456,641.77		1,370,176,676.10		85,936,058.40
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		2,057,206,641.77		1,481,276,676.10		195,016,058.40
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	31,496,653.00	0.00%	31,496,653.00	0.00%	31,496,653.00
2. Federal Revenues	8100-8299	710,426,773.64	2.32%	726,930,083.00	(3.83%)	699,054,031.00
3. Other State Revenues	8300-8599	1,561,504,081.00	1.97%	1,592,194,928.00	.60%	1,601,689,643.00
4. Other Local Revenues	8600-8799	59,380,889.99	(11.43%)	52,596,299.00	0.00%	52,596,299.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	1,529,387,778.16	9.98%	1,682,089,875.79	(2.10%)	1,646,733,838.44
6. Total (Sum lines A1 thru A5c)		3,892,196,175.79	4.96%	4,085,307,838.79	(1.32%)	4,031,570,464.44
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				1,315,434,984.49		1,038,336,633.74
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(277,098,350.75)		(26,422,632.23)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	1,315,434,984.49	(21.07%)	1,038,336,633.74	(2.54%)	1,011,914,001.51
2. Classified Salaries						
a. Base Salaries				787,444,591.16		814,160,721.53
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				26,716,130.37		(178,344,117.84)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	787,444,591.16	3.39%	814,160,721.53	(21.91%)	635,816,603.69
3. Employee Benefits	3000-3999	1,368,130,721.59	(4.86%)	1,301,619,031.84	(.93%)	1,289,488,273.76
4. Books and Supplies	4000-4999	321,015,000.51	29.02%	414,172,594.52	(17.46%)	341,864,040.19
5. Services and Other Operating Expenditures	5000-5999	850,003,261.25	(24.56%)	641,229,469.48	(3.10%)	621,319,935.52
6. Capital Outlay	6000-6999	78,275,341.00	24.82%	97,700,176.47	(13.00%)	84,994,795.87
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%		0.00%	
8. Other Outgo - Transfers of Indirect Costs	7300-7399	211,136,105.56	25.33%	264,607,080.07	(52.61%)	125,388,795.47
9. Other Financing Uses						
a. Transfers Out	7600-7629	44,088.38	0.00%	44,088.38	0.00%	44,088.38
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		4,931,484,093.94	(7.29%)	4,571,869,796.03	(10.08%)	4,110,830,534.39
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(1,039,287,918.15)		(486,561,957.24)		(79,260,069.95)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		1,796,772,986.87		757,485,068.72		270,923,111.48
2. Ending Fund Balance (Sum lines C and D1)		757,485,068.72		270,923,111.48		191,663,041.53
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	59,724.47		59,724.47		59,724.47
b. Restricted	9740	757,425,344.25		270,863,387.01		191,603,317.06
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2025-26 Projection (C)	% Change (Cols. E-C/C) (D)	2026-27 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		757,485,068.72		270,923,111.48		191,663,041.53
E. AVAILABLE RESERVES						
1. General Fund)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached						

FY25 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
FY26 and FY27**

Major Revenue Assumptions

	<u>FY26</u>	<u>FY27</u>
1. Projected Enrollment		
Non-charter schools	354,744	345,155
Locally-funded charter schools	37,279	36,769
Norm Enrollment	392,023	381,924
Nonpublic Schools (NPS) Enrollment	1,379	1,332
Total Projected Enrollment	<u>393,402</u>	<u>383,256</u>
2. Estimated Funded Average Daily Attendance (ADA)		
Non-charter schools	336,905.13	330,169.87
Nonpublic Schools	1,288.23	1,247.77
District Subtotal without County Programs	338,193.36	331,417.64
Locally-funded charter schools	34,746.65	34,271.35
Total Funded ADA without County Programs	372,940.01	365,688.99
County Programs	363.94	363.94
Total Funded ADA with County Programs	<u>373,303.95</u>	<u>366,052.93</u>
3. Funded COLA		
LCFF	2.93%	3.08%
Special Education (AB602)	2.93%	3.08%
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
Grades K-3	\$11,392	\$11,743
Grades 4-6	\$10,475	\$10,978
Grades 7-8	\$10,785	\$11,117
Grades 9-12	\$12,825	\$13,220
5. Unduplicated student count percentage to enrollment (3-year rolling average) per LCFF calculation		
Non-charter schools (includes County Program students)	85.55%	85.70%
Locally-funded charter schools (total)	48.29%	47.72%
6. LCFF Revenue (in millions)		
Non-charter schools	\$5,922.1	\$5,984.8
Locally-funded charter schools	459.2	\$466.1
	<u>\$6,381.3</u>	<u>\$6,450.9</u>

FY25 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
FY26 and FY27**

Major Revenue Assumptions (continued)

	<u>FY26</u>	<u>FY27</u>
7. Education Protection Act (in millions)		
Non-charter schools	\$724.0	\$724.0
Locally-funded charter schools	\$46.9	\$46.9
Total	\$770.9	\$770.9
8. California State Lottery – Rates Per ADA		
Unrestricted	\$191.00	\$191.00
Restricted	\$82.00	\$82.00
9. Mandate Block Grant		
Non-charter schools – K-8	\$39.33	\$40.54
Non-charter schools – 9-12	\$75.78	\$78.11
Locally-funded charter schools – K-8	\$20.65	\$21.29
Locally-funded charter schools – 9-12	\$57.39	\$59.16
10. Other State Revenues include funding for Expanded Learning Opportunities Program of \$468.3 million, Home-to-School Reimbursement Funding of \$31.6 million, Proposition 28 (Arts and Music in Schools) of \$71.9 million, and LCFF Equity Multiplier of \$22.1 million in FY26. For FY27, funding for Expanded Learning Opportunities Program of \$468.3 million, Home-to-School Reimbursement Funding of \$29.4 million, Proposition 28 (Arts and Music in Schools) of \$71.9 million, and LCFF Equity Multiplier of \$22.8 million.		
11. Transfer from Special Reserve Fund for Capital Outlay Projects - Community Redevelopment Agency (Fund 40) of \$30.0 million in FY26 and FY27 to fund the Routine Repair and Major Maintenance Account.		
12. Transfer from Special Reserve Fund for Other Than Capital Outlay (Fund 17) of \$46.0 million and \$331.3 million in FY26 and FY27, respectively, to fund general operating expenses.		

FY25 First Interim
GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
FY26 and FY27

Major Expenditure Assumptions for FY26

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Certificated Salaries</u>	Amounts (in millions)
Bargaining Agreements	\$8.5
Step and Column Salary Adjustment	6.9
COVID-19	(0.7)
School Staff and Resources	(29.7)
Total FY26 Known Changes	\$(15.0)

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Classified Salaries</u>	Amounts (in millions)
Bargaining Agreements	\$1.8
COVID-19	(0.5)
School Staff and Resources	(152.7)
Total FY26 Known Changes	\$(151.4)

3. Apart from Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 19.10%, which is the same as the prior year. Employer contribution rate to CalPERS is 27.4%, an increase of 0.35% from prior year. Workers' Compensation rate is 1.74%, which is the same as the prior year. Unemployment insurance rate of 0.05%, which is the same as the prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2024-2025 Health Benefits Agreement. OPEB Trust contribution of \$103.3 million for FY26. An additional OPEB expenditure of \$213.1 million is included to meet the annual required contribution.

FY25 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
FY26 and FY27**

Major Expenditure Assumptions for FY26 (continued)

4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
 - a. Inflation on cost of supplies and materials based on a 2.70% California CPI for FY26. Utilities is projected to remain the same as the prior year.
 - b. Increase in distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA of \$1.1 million.
 - c. Lower projected spending in the Routine Repair and Maintenance Account due to lower projected contribution.
5. **Routine Repair and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses, excluding CalSTRS State on Behalf.
6. **Reserve for Economic Uncertainties** at \$111.1 million is 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 8.38%.
8. **Undesignated Balance of \$1,370.2 million** is a result of using projected ending balances from FY25.

Major Expenditure Assumptions for FY27

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Certificated Salaries</u>	Amounts (in millions)
Step and Column Salary Adjustment	\$6.9
Federal, State, and Local Grants	(17.6)
School Staff and Resources	(108.2)
Total FY27 Known Changes	<u>\$(118.9)</u>

FY25 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
FY26 and FY27**

Major Expenditure Assumptions for FY27 (continued)

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Classified Salaries</u>	Amounts (in millions)
Federal, State, and Local Grants	\$(4.9)
School Staff and Resources	(7.0)
Total 2026-27 Known Changes	<u>\$(11.9)</u>

3. Apart from Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 19.10%, which is the same as the prior year. Employer contribution rate to CalPERS is 27.50%, an increase of 0.10% from prior year. Workers' Compensation rate of 1.77%, which is an increase of 0.03% from prior year. Unemployment Insurance rate of 0.05%, which is the same as the prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2024-2025 Health Benefits Agreement. OPEB Trust contribution of \$155 million for FY27. An additional OPEB expenditure of \$183 million is included to meet the annual required contribution.
4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
- a. Inflation on cost of supplies and materials based on a 2.72% California CPI for FY27. Utilities is projected to remain the same as prior year.
 - b. Includes additional distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA of \$1.1 million.
 - c. Increase in cybersecurity non-capital projects of \$29.9 million.
 - d. Exclusion of FY26 onetime items, mostly spending carryover of Expanded Learning Opportunities Program (ELOP) of \$66 million.
5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses, excluding CalSTRS State On Behalf.
6. **Reserve for Economic Uncertainties** at \$109.1 million is 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 3.78%.

FY25 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
FY26 and FY27**

Major Expenditure Assumptions for FY27 (continued)

9. **Undesignated Balance** of \$85.9 million is a result of using projected ending balances from FY26.

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range:

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year		Budget Adoption	First Interim	Percent Change	Status
		Budget (Form 01CS, Item 1A)	Projected Year Totals (Form AI, Lines A4 and C4)		
Current Year (2024-25)	District Regular	350,752.06	350,811.73		
	Charter School	35,231.96	35,301.99		
	Total ADA	385,984.02	386,113.72	0.0%	Met
1st Subsequent Year (2025-26)	District Regular	338,743.70	338,193.36		
	Charter School	34,746.65	34,746.65		
	Total ADA	373,490.35	372,940.01	(.1%)	Met
2nd Subsequent Year (2026-27)	District Regular	331,967.97	331,417.64		
	Charter School	34,271.35	34,271.35		
	Total ADA	366,239.32	365,688.99	(.2%)	Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CALPADS/Projected		
Current Year (2024-25)				
District Regular	367,083.00	366,121.00		
Charter School	37,797.00	37,867.00		
Total Enrollment	404,880.00	403,988.00	(.2%)	Met
1st Subsequent Year (2025-26)				
District Regular	356,123.00	356,123.00		
Charter School	37,279.00	37,279.00		
Total Enrollment	393,402.00	393,402.00	0.0%	Met
2nd Subsequent Year (2026-27)				
District Regular	346,487.00	346,487.00		
Charter School	36,769.00	36,769.00		
Total Enrollment	383,256.00	383,256.00	0.0%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

Projected Enrollment = Norm Day enrollment + nonpublic schools' enrollment

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA	Enrollment	Historical Ratio of ADA to Enrollment
	Unaudited Actuals (Form A, Lines A4 and C4)	CALPADS Actual (Form 01CS, Item 2A)	
Third Prior Year (2021-22)			
District Regular	343,359	393,168	
Charter School	35,242	38,370	
Total ADA/Enrollment	378,601	431,538	87.7%
Second Prior Year (2022-23)			
District Regular	347,653	385,698	
Charter School	35,523	38,395	
Total ADA/Enrollment	383,176	424,093	90.4%
First Prior Year (2023-24)			
District Regular	345,139	376,673	
Charter School	35,720	38,322	
Total ADA/Enrollment	380,859	414,995	91.8%
Historical Average Ratio:			90.0%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			90.5%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA	Enrollment	Ratio of ADA to Enrollment	Status
	(Form AI, Lines A4 and C4)	CALPADS/Projected (Criterion 2, Item 2A)		
Current Year (2024-25)				
District Regular	336,597	366,121		
Charter School	35,302	37,867		
Total ADA/Enrollment	371,899	403,988	92.1%	Not Met
1st Subsequent Year (2025-26)				
District Regular	327,371	356,123		
Charter School	34,747	37,279		
Total ADA/Enrollment	362,117	393,402	92.0%	Not Met
2nd Subsequent Year (2026-27)				
District Regular	318,593	346,487		
Charter School	34,271	36,769		
Total ADA/Enrollment	352,864	383,256	92.1%	Not Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected P-2 ADA to enrollment ratio exceeds the standard in any of the current year or two subsequent fiscal years. Provide reasons why the projected ratio exceeds the district's historical average ratio by more than 0.5%.

Explanation:
(required if NOT met)

The recent FY24 P-2 attendance as shown above has a 92% ratio of ADA to Enrollment. The 92% ratio of ADA to Enrollment in FY24 was used to estimate P-2 ADA for FY25 through FY27. LA Unified's pre-pandemic ratio of ADA to Enrollment was at 95%.

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range:

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	Budget Adoption (Form 01CS, Item 4B)	First Interim Projected Year Totals		
	Current Year (2024-25)	6,838,716,141.00		
1st Subsequent Year (2025-26)	6,814,473,696.00	6,815,702,412.00	0.0%	Met
2nd Subsequent Year (2026-27)	6,885,641,689.00	6,886,778,514.00	0.0%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000- 3999)	Total Expenditures (Form 01, Objects 1000- 7499)	
	Third Prior Year (2021-22)	3,854,664,113.02	
Second Prior Year (2022-23)	4,013,325,243.11	4,757,760,685.96	84.4%
First Prior Year (2023-24)	4,872,168,030.93	5,763,531,773.42	84.5%
	Historical Average Ratio:		82.7%

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	1%	1%	1%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	79.7% to 85.7%	79.7% to 85.7%	79.7% to 85.7%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000- 3999)	Total Expenditures (Form 011, Objects 1000- 7499)		
	Current Year (2024-25)	5,294,248,966.00		
1st Subsequent Year (2025-26)	5,678,919,298.98	6,477,184,851.38	87.7%	Not Met
2nd Subsequent Year (2026-27)	5,866,953,687.75	6,711,041,823.38	87.4%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

For FY25, the ratio is slightly higher than the historical average due to salary increases and transferring salary increases to one-time grants. FY26 and FY27 are higher than the standard due to ongoing impact of salary increases, higher percentage of ELOP spending in salaries and benefits, and increasing costs of Other Post-Employment Benefits (OPEB).

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption. Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column. Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption	First Interim	Percent Change	Change Is Outside Explanation Range
	Budget (Form 01CS, Item 6B)	Projected Year Totals (Fund 01) (Form MYPI)		

Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)

Current Year (2024-25)	862,803,941.00	712,107,897.08	-17.5%	Yes
1st Subsequent Year (2025-26)	824,071,164.00	728,870,083.00	-11.6%	Yes
2nd Subsequent Year (2026-27)	823,947,688.00	701,014,031.00	-14.9%	Yes

Explanation:
(required if Yes)

The change in FY25 is primarily due to the full recognition of the Title I through IV, 21st CCLC, EPA Clean School Buses, and grants at Budget Adoption. The decrease between the Final Budget and First Interim for FY25 through FY27 is primarily due to adjustments for multi-year grants, which are budgeted in full but earned only based on estimated expenditures.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2024-25)	1,694,670,251.00	1,700,971,382.24	.4%	No
1st Subsequent Year (2025-26)	1,680,858,330.00	1,716,594,969.00	2.1%	No
2nd Subsequent Year (2026-27)	1,681,326,460.00	1,721,970,884.00	2.4%	No

Explanation:
(required if Yes)

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2024-25)	402,548,094.00	415,871,727.53	3.3%	No
1st Subsequent Year (2025-26)	343,709,529.00	352,765,060.00	2.6%	No
2nd Subsequent Year (2026-27)	289,500,453.00	314,483,249.00	8.6%	Yes

Explanation:
(required if Yes)

Change for Other Local Revenue in FY27 is mostly due to increased estimate for interest income resulting from assumptions of a higher interest rate and average daily cash balance from previous estimates.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2024-25)	1,196,807,642.98	671,391,282.51	-43.9%	Yes
1st Subsequent Year (2025-26)	904,339,030.00	888,320,708.42	-1.8%	No
2nd Subsequent Year (2026-27)	808,951,720.00	660,564,913.35	-18.3%	Yes

Explanation:
(required if Yes)

For FY25, projections are lower mainly due to lower projected ELOP-related, TSP and specially funded program expenditures in the 4000 objects. FY27 is lower mainly due to updated spending pattern for ELOP. The ELOP resources at Adopted Budget were temporarily placed in Objects 4000-4999 but are now projected to be spent in other objects of expenditures.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2024-25)	1,069,259,224.04	1,439,778,630.25	34.7%	Yes
1st Subsequent Year (2025-26)	1,085,255,220.00	1,167,427,247.44	7.6%	Yes
2nd Subsequent Year (2026-27)	1,175,210,801.00	1,151,414,705.21	-2.0%	No

Explanation:
(required if Yes)

For FY25, projections are higher mainly due to higher projected Learning Recovery Emergency Block Grant (LREBG)-related and ELOP-related expenditures in the 5000 objects. FY26 is higher mainly due to updated spending pattern for ELOP. The ELOP resources at Adopted Budget were temporarily placed in Objects 4000-4999 but are now projected to be spent in other objects of expenditures including Objects 5000-5999.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption	First Interim	Percent Change	Status
	Budget	Projected Year Totals		
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2024-25)	2,960,022,286.00	2,828,951,006.85	-4.4%	Met
1st Subsequent Year (2025-26)	2,848,639,023.00	2,798,230,112.00	-1.8%	Met
2nd Subsequent Year (2026-27)	2,794,774,601.00	2,737,468,164.00	-2.1%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2024-25)	2,266,066,867.02	2,111,169,912.76	-6.8%	Not Met
1st Subsequent Year (2025-26)	1,989,594,250.00	2,055,747,955.86	3.3%	Met
2nd Subsequent Year (2026-27)	1,984,162,521.00	1,811,979,618.56	-8.7%	Not Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

1a. STANDARD MET - Projected total operating revenues have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
Federal Revenue
(linked from 6A
if NOT met)

Explanation:
Other State Revenue
(linked from 6A
if NOT met)

Explanation:
Other Local Revenue
(linked from 6A
if NOT met)

1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:
Books and Supplies
(linked from 6A
if NOT met)

For FY25, projections are lower mainly due to lower projected ELOP-related, TSP and specially funded program expenditures in the 4000 objects. FY27 is lower mainly due to updated spending pattern for ELOP. The ELOP resources at Adopted Budget were temporarily placed in Objects 4000-4999 but are now projected to be spent in other objects of expenditures.

Explanation:
Services and Other Exps
(linked from 6A
if NOT met)

For FY25, projections are higher mainly due to higher projected Learning Recovery Emergency Block Grant (LREBG)-related and ELOP-related expenditures in the 5000 objects. FY26 is higher mainly due to updated spending pattern for ELOP. The ELOP resources at Adopted Budget were temporarily placed in Objects 4000-4999 but are now projected to be spent in other objects of expenditures including Objects 5000-5999.

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statute exclude the following resource codes from the total general fund expenditures calculation: 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution	Status
		Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	
1. OMMA/RMA Contribution	339,475,107.00	385,654,606.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7)		326,911,000.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
District's Available Reserve Percentages (Criterion 10C, Line 9)	17.7%	13.3%	1.8%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	5.9%	4.4%	.6%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals			
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000- 7999) (Form MYPI, Line B11)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Current Year (2024-25)	(1,299,756,348.30)	6,712,987,831.36	19.4%
1st Subsequent Year (2025-26)	(1,325,645,572.38)	6,527,362,680.38	20.3%	Not Met
2nd Subsequent Year (2026-27)	(1,237,495,975.82)	6,787,105,110.38	18.2%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The deficit spending for all years are a combination of decreasing revenues as a result of declining enrollment, higher expenditures from bargaining agreements and for OPEB, and projected spending of carry over. The multi-year projection remains balanced with the use of ending balances.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2024-25)	4,074,574,450.72	Met
1st Subsequent Year (2025-26)	2,262,366,921.10	Met
2nd Subsequent Year (2026-27)	945,610,875.33	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2024-25)	4,781,058,539.93	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level		District ADA
5% or \$87,000 (greater of)	0	to 300
4% or \$87,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 250,000
1%	250,001	and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	371,899	362,117	352,864
District's Reserve Standard Percentage Level:	1%	1%	1%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1. If Yes, enter data for item 2a. If No, enter data for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
- If you are the SELPA AU and are excluding special education pass-through funds:
 - Enter the name(s) of the SELPA(s):

No

b. Special Education Pass-through Funds
(Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)

Current Year Projected Year Totals (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	11,644,471,925.30	11,099,232,476.41	10,897,935,644.77
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	11,644,471,925.30	11,099,232,476.41	10,897,935,644.77

4.	Reserve Standard Percentage Level	1%	1%	1%
5.	Reserve Standard - by Percent (Line B3 times Line B4)	116,444,719.25	110,992,324.76	108,979,356.45
6.	Reserve Standard - by Amount (\$87,000 for districts with 0 to 1,000 ADA, else 0)	0.00	0.00	0.00
7.	District's Reserve Standard (Greater of Line B5 or Line B6)	116,444,719.25	110,992,324.76	108,979,356.45

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year		
	Projected Year Totals	1st Subsequent Year	2nd Subsequent Year
	(2024-25)	(2025-26)	(2026-27)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00		
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	132,750,000.00	111,100,000.00	109,080,000.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	1,924,456,641.77	1,370,176,676.10	85,936,058.40
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00		
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8. District's Available Reserve Amount (Lines C1 thru C7)	2,057,206,641.77	1,481,276,676.10	195,016,058.40
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	17.67%	13.35%	1.79%
District's Reserve Standard (Section 10B, Line 7):	116,444,719.25	110,992,324.76	108,979,356.45
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

The positive reserves are a result of using ending balances to balance the multi-year budget.

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0% or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the First Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the First Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund					
(Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2024-25)	(1,660,252,416.00)	(1,529,387,778.16)	-7.9%	(130,864,637.84)	Not Met
1st Subsequent Year (2025-26)	(1,631,959,146.00)	(1,682,089,876.00)	3.1%	50,130,730.00	Met
2nd Subsequent Year (2026-27)	(1,630,130,977.00)	(1,646,733,838.00)	1.0%	16,602,861.00	Met
1b. Transfers In, General Fund *					
Current Year (2024-25)	30,000,000.00	30,000,000.00	0.0%	0.00	Met
1st Subsequent Year (2025-26)	30,000,000.00	76,000,000.00	153.3%	46,000,000.00	Not Met
2nd Subsequent Year (2026-27)	30,000,000.00	361,300,000.00	1,104.3%	331,300,000.00	Not Met
1c. Transfers Out, General Fund *					
Current Year (2024-25)	50,170,664.00	642,740,752.38	1,181.1%	592,570,088.38	Not Met
1st Subsequent Year (2025-26)	76,056,479.00	50,221,917.38	-34.0%	(25,834,561.62)	Not Met
2nd Subsequent Year (2026-27)	76,058,637.00	76,107,375.38	.1%	48,738.38	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

Yes

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

The lower contribution in FY25 is primarily due to lower contribution from General Fund Unrestricted to Special Education program as the result from reallocating qualified expenditures from the Special Education program to the LREBG.

1b. NOT MET - The projected transfers in to the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

The change is due to a planned transfer from Special Reserve Fund for Other Than Capital Outlay (Fund 17) of \$46 million in FY26 and \$331.3 million in FY27 to fund general operating expenses.

1c. NOT MET - The projected transfers out of the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

For FY25, transfers out are higher due to interfund transfers to Fund 17-Special Reserve Fund for Other Than Capital Outlay Projects for future year commitments. The lower transfers out in FY26 is due to a timing shift in the debt service for Judgment Obligation Bonds (JOBs). Adopted budget assumed the debt service to start in FY26 but First Interim now assumes the debt service to start in FY27.

1d. YES - Capital project cost overruns have occurred since budget adoption that may impact the general fund operational budget. Identify each project, including a description of the project, estimated completion date, original project budget, original source of funding, and estimated cost overrun, identifying the source of funds that will be used to cover the cost overrun.

Project Information:
(required if YES)

Delivery of Districtwide cybersecurity enhancements that address vulnerabilities identified in the 2021 Information Security Audit as well as recommendations from the Cybersecurity Task Force, which was convened in the wake of the September 2022 cyber-attack. The Cybersecurity Improvement Program includes augmentation of people, processes, and technology tools to identify and mitigate the risk of future cyber-attacks and disruption to District operations, requiring capital and reoccurring operational expenditures. • Estimated completion date – Project is estimated to be completed by the end of FY26 • Original Project Budget 285.5 million • Original Source(s) of funding – Certificates of participation, bond funds, and general funds. • Estimated fiscal impact to the General Fund (FY25 only) – \$41,116,953.

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)

b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2024-25
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases	60	Various Funds	Fund 01 - Objects 7438 & 7439	51,393,464
Certificates of Participation	14	General Fund	Fund 56 - Objects 7438 & 7439	511,478,121
General Obligation Bonds	24	Tax Levy	Fund 51 - Objects 7433 & 7434	11,720,100,479
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences		Various Funds	Various	108,954,369
Other Long-term Commitments (do not include OPEB):				
Retirement Bonus		Various Funds	Various	24,176,890
Subscription-Based Information Technology Arrangements	4	Various Funds	Fund 01 - Objects 7438 & 7439	41,808,430
TOTAL:				12,457,911,753

Type of Commitment (continued)	Prior Year	Current Year	1st Subsequent Year	2nd Subsequent Year
	(2023-24)	(2024-25)	(2025-26)	(2026-27)
	Annual Payment (P & I)			
Capital Leases	5,449,616	5,438,098	2,221,702	1,344,812
Certificates of Participation	25,032,228	50,176,664	50,166,678	50,165,837
General Obligation Bonds	1,162,095,745	1,141,767,349	1,629,678,254	1,435,569,805
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	111,947,571	107,863,362	106,406,631	108,739,188
Other Long-term Commitments (continued):				
Retirement Bonus	713,694	3,164,386	2,860,611	2,246,230
Subscription-Based Information Technology Arrangements	27,407,801	22,286,677	11,066,571	6,803,955

Total Annual Payments:	1,332,646,655	1,330,696,536	1,802,400,447	1,604,869,827
Has total annual payment increased over prior year (2023-24)?		No	Yes	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The increase in general obligation bond payments will be funded by the tax levy. The increase in retirement bonus payments will be funded by general fund unrestricted revenues.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1 a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

No

c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes

	Budget Adoption	
	(Form 01CS, Item S7A)	First Interim
2 OPEB Liabilities		
a. Total OPEB liability	9,491,120,614.00	9,491,120,614.00
b. OPEB plan(s) fiduciary net position (if applicable)	499,889,641.00	499,889,641.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	8,991,230,973.00	8,991,230,973.00

d. Is total OPEB liability based on the district's estimate or an actuarial valuation?

Actuarial	Actuarial
Jun 30, 2023	Jun 30, 2023

e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.

3 OPEB Contributions

a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method

	Budget Adoption	
	(Form 01CS, Item S7A)	First Interim
Current Year (2024-25)	0.00	0.00
1st Subsequent Year (2025-26)	0.00	0.00
2nd Subsequent Year (2026-27)	0.00	0.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2024-25)	371,818,017.00	322,484,253.26
1st Subsequent Year (2025-26)	260,627,568.00	349,845,568.00
2nd Subsequent Year (2026-27)	287,415,654.00	437,917,654.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2024-25)	219,894,205.00	0.00
1st Subsequent Year (2025-26)	227,277,568.00	227,277,568.00
2nd Subsequent Year (2026-27)	254,065,654.00	254,065,654.00

d. Number of retirees receiving OPEB benefits

Current Year (2024-25)	37,220	39,637
1st Subsequent Year (2025-26)	37,220	39,637
2nd Subsequent Year (2026-27)	37,220	39,637

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

- 1 a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)
-
- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?
-
- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?
-

		Budget Adoption	
		(Form 01CS, Item S7B)	First Interim
2	Self-Insurance Liabilities		
	a. Accrued liability for self-insurance programs	611,990,685.00	975,200,292.00
	b. Unfunded liability for self-insurance programs	0.00	0.00

		Budget Adoption	
		(Form 01CS, Item S7B)	First Interim
3	Self-Insurance Contributions		
	a. Required contribution (funding) for self-insurance programs		
	Current Year (2024-25)	195,098,884.00	233,986,053.00
	1st Subsequent Year (2025-26)	196,098,884.00	236,441,448.00
	2nd Subsequent Year (2026-27)	196,098,884.00	240,474,691.00
	b. Amount contributed (funded) for self-insurance programs		
	Current Year (2024-25)	195,098,884.00	233,986,053.00
	1st Subsequent Year (2025-26)	196,098,884.00	236,441,448.00
	2nd Subsequent Year (2026-27)	196,098,884.00	240,474,691.00

4 Comments:

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

Yes

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2023-24)	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Number of certificated (non-management) full-time-equivalent (FTE) positions	35,810.4	34,567.3	34,185.3	33,879.3

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

May 09, 2023

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

May 09, 2023

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date: Jul 01, 2022

End Date: Jun 30, 2025

5. Salary settlement:

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes

One Year Agreement

Total cost of salary settlement	967,984,289	1,147,069,710	1,147,089,710
---------------------------------	-------------	---------------	---------------

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement			
---------------------------------	--	--	--

% change in salary schedule from prior year (may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

0

Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
---------------------------	----------------------------------	----------------------------------

7. Amount included for any tentative salary schedule increases

0	0	0
---	---	---

Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
---------------------------	----------------------------------	----------------------------------

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Yes	Yes	Yes
640,509,846	647,146,505	696,805,574
100.0%	100.0%	100.0%

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No

If Yes, amount of new costs included in the interim and MYPs

--	--	--

If Yes, explain the nature of the new costs:

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Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
---------------------------	----------------------------------	----------------------------------

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Yes	Yes	Yes
10,787,945	10,787,945	10,787,945

Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
---------------------------	----------------------------------	----------------------------------

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Yes	Yes	Yes
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Yes

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2023-24)	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Number of classified (non-management) FTE positions	23,518.0	24,240.8	24,228.8	24,217.8

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Jan 23, 2024

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Jan 12, 2024

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

--

4. Period covered by the agreement:

Begin Date: Jun 01, 2023

End Date: Jun 30, 2025

5. Salary settlement:

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement	53,331,867	53,781,857	53,921,382
% change in salary schedule from prior year			

or

Multiyear Agreement

Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

--

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

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	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
--	---------------------------	----------------------------------	----------------------------------

7. Amount included for any tentative salary schedule increases

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	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Classified (Non-management) Health and Welfare (H&W) Benefits			
1. Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of H&W benefits	449,154,447	458,665,517	498,095,765
3. Percent of H&W cost paid by employer	100.0%	100.0%	100.0%
4. Percent projected change in H&W cost over prior year			

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Classified (Non-management) Step and Column Adjustments			
1. Are step & column adjustments included in the interim and MYPs?	No	No	No
2. Cost of step & column adjustments			
3. Percent change in step & column over prior year			

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Classified (Non-management) Attrition (layoffs and retirements)			
1. Are savings from attrition included in the interim and MYPs?	No	No	No
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	Yes	Yes	Yes

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?

Yes

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2023-24)	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
Number of management, supervisor, and confidential FTE positions	6,207.4	5,695.0	5,695.0	5,695.0

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 3 and 4.

Negotiations Settled Since Budget Adoption

2. Salary settlement:

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
--	---------------------------	----------------------------------	----------------------------------

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Yes	Yes	Yes
59,289,924	72,160,648	72,361,169
Change in salary schedule from prior year (may enter text, such as "Reopener")		

Total cost of salary settlement

Change in salary schedule from prior year
(may enter text, such as "Reopener")

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
--	---------------------------	----------------------------------	----------------------------------

4. Amount included for any tentative salary schedule increases

--	--	--

Management/Supervisor/Confidential

Health and Welfare (H&W) Benefits

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
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1. Are costs of H&W benefit changes included in the interim and MYPs?

Yes	Yes	Yes
-----	-----	-----

2. Total cost of H&W benefits

105,520,771	107,808,594	117,129,789
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3. Percent of H&W cost paid by employer

100.0%	100.0%	100.0%
--------	--------	--------

4. Percent projected change in H&W cost over prior year

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Management/Supervisor/Confidential

Step and Column Adjustments

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
--	---------------------------	----------------------------------	----------------------------------

1. Are step & column adjustments included in the interim and MYPs?

No	No	No
----	----	----

2. Cost of step & column adjustments

--	--	--

3. Percent change in step and column over prior year

--	--	--

Management/Supervisor/Confidential

Other Benefits (mileage, bonuses, etc.)

	Current Year (2024-25)	1st Subsequent Year (2025-26)	2nd Subsequent Year (2026-27)
--	---------------------------	----------------------------------	----------------------------------

1. Are costs of other benefits included in the interim and MYPs?

No	No	No
----	----	----

2. Total cost of other benefits

--	--	--

3. Percent change in cost of other benefits over prior year

--	--	--

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- | | |
|---|----------------------------------|
| A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No) | <input type="text" value="No"/> |
| A2. Is the system of personnel position control independent from the payroll system? | <input type="text" value="Yes"/> |
| A3. Is enrollment decreasing in both the prior and current fiscal years? | <input type="text" value="Yes"/> |
| A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year? | <input type="text" value="Yes"/> |
| A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | <input type="text" value="Yes"/> |
| A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees? | <input type="text" value="Yes"/> |
| A7. Is the district's financial system independent of the county office system? | <input type="text" value="Yes"/> |
| A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.) | <input type="text" value="No"/> |
| A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months? | <input type="text" value="Yes"/> |

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District First Interim Criteria and Standards Review

**LOS ANGELES UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

RESOLUTION TO RELEASE COMMITTED FUND BALANCE

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54 (GASB 54), establishing the category of committed fund balance; and

WHEREAS, the Los Angeles Unified School District is required to comply with GASB 54 reporting requirements; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed, or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance; and

WHEREAS, on August 30, 2022, the Board adopted a Resolution that committed General Fund ending balance of \$801 million for Inflation Protection of which \$378 million remains as a balance and will be released (amounts rounded to nearest million); and

WHEREAS, on June 20, 2023, the Board adopted a Resolution that committed General Fund ending balance of \$579 million for Labor Agreements of which \$413 million remains as a balance and will be released (amounts rounded to nearest million); and

WHEREAS, on September 26, 2023, the Board adopted a Resolution that committed General Fund ending balance of \$614 million for Compensation and will be released (amounts rounded to nearest million);

NOW, THEREFORE, BE IT RESOLVED, for Fiscal Year 2024-25 the Los Angeles Unified School District Board of Education, hereby releases the commitment of its General Fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

Date of Board Resolution to Commit Funds	Purpose	Justification	Amount Committed	Amount to be Released
August 30, 2022	Inflation Protection	Funds set-aside to protect LA Unified from economic uncertainties	\$800,791,099	\$377,492,217
June 20, 2023	Labor Agreements	Funds set-aside to meet the District’s labor agreements	\$578,700,000	\$412,827,587
September 26, 2023	Compensation	To fund compensation	\$613,500,000	\$613,500,000

Approved, passed and adopted by the Board of Education of the Los Angeles Unified School District on December 10, 2024:

AYES: _____

NOES: _____

ABSTENTIONS: _____

Board President

Attested to: _____
Michael McLean, Executive Officer of the Board

**LOS ANGELES UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

**RESOLUTION TO RELEASE COMMITTED FUND BALANCE
TO ASSIGNED BALANCE**

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54 (GASB 54), establishing the category of committed fund balance; and

WHEREAS, the Los Angeles Unified School District is required to comply with GASB 54 reporting requirements; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed, or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance; and

WHEREAS, on June 21, 2022, the Board adopted a Resolution that committed an estimated \$429 million of assigned balances in General Fund ending balance for unspent resources from supplemental and concentration grant funds for the Student Equity Needs Index (SENI) and to meet a statutory reserve cap at the time (amounts rounded to nearest million); and

WHEREAS, on September 26, 2023, the Board adopted a Resolution that committed an estimated \$40 million of assigned balances in General Fund ending balance for resources that are intended to be used for specific purposes and to meet a statutory reserve cap at the time (amounts rounded to nearest million); and

WHEREAS, for Fiscal Year 2024-25 the statutory reserve cap is no longer in effect and the committed balances will be released to assigned balances;

NOW, THEREFORE, BE IT RESOLVED, that the Los Angeles Unified School District Board of Education, hereby releases the commitment of its General Fund ending balance, as indicated by

the committed fund classification in its financial statements, and releases the funds to assigned balances to be used for the following purposes:

Date of Board Resolution to Commit Funds	Purpose	Justification	Estimated Amount Committed	Amounts released to Assigned Balance
June 21, 2022	Carryover of unspent supplemental and concentration grants	Supplemental and concentration grant carryover calculations for the Student Equity Needs Index (SENI)	\$429,262,992	\$143,771,706
September 26, 2023	Donation Program Needs	For resources that are intended to be used from donations	\$28,874,788	\$28,874,788
September 26, 2023	Filming and Non-Filming Rental Program Needs	For resources that are intended to be used from filming and non-filming rentals	\$5,367,124	\$5,367,124
September 26, 2023	Proposition 39 School Space Allocation Program Needs	For resources that are intended to be used for space allocation at school sites.	\$5,631,483	\$5,631,483

Approved, passed and adopted by the Board of Education of the Los Angeles Unified School District on December 10, 2024:

AYES: _____

NOES: _____

ABSTENTIONS: _____

Board President

Attested to:

Michael McLean, Executive Officer of the Board

**LOS ANGELES UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

**RESOLUTION TO COMMIT FUND BALANCE
IN THE 2024-25 FISCAL YEAR AND
TRANSFER FUNDS TO THE SPECIAL RESERVE FUND**

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54 (GASB 54), establishing the category of committed fund balance; and

WHEREAS, the Los Angeles Unified School District is required to comply with GASB 54 reporting requirements; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed, or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

WHEREAS, the board desires committed funds to be held in the special reserve fund ("Fund 17; and

WHEREAS, transferring funds from the general fund to Fund 17 or transferring funds from Fund 17 to the general fund requires Board approval; and

WHEREAS, funds in Fund 17 may not be expended from Fund 17, but first must be transferred back to the general fund to be expended; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its general fund ending fund balance; and

NOW, THEREFORE, BE IT RESOLVED, that the Los Angeles Unified School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes and authorizes the transfer of funds between the General Fund and Fund 17:

Purpose	Justification	Estimated Amount Committed	Estimated Amount of Transfer to General Fund in FY26	Estimated Amount of Transfer to General Fund in FY27
Local reserve	Reserve calculated at 5% of projected expenditures as of FY25 First Interim	\$592,525,000	(\$46,000,000)	(\$331,300,000)

Approved, passed and adopted by the Board of Education of the Los Angeles Unified School District on December 10, 2024:

AYES: _____

NOES: _____

ABSTENTIONS: _____

Board President

Attested to: _____
Michael McLean, Executive Officer of the Board